



Course and Examination Fact Sheet: Autumn Semester 2025

7,155: Financial Institutions

ECTS credits: 5

Overview examination/s

(binding regulations see below)

decentral - Written examination, Analog, Individual work individual grade (100%, 90 mins.)

Examination time: Term time

Attached courses

Timetable -- Language -- Lecturer

[7,155,1,00 Financial Institutions](#) -- English -- [Kartasheva Anastasia](#)

Course information

Prerequisites

None.

It is highly recommended that MBF-students take this course for credit during their first semester in the program.

Learning objectives

Students can explain why financial institutions exist, why their contracts and relationships with clients are structured as they are and what impact financial institutions have on macroeconomic performance.

Content

In this course you will be introduced to the main concepts of financial intermediation as well as related empirical evidence and policy questions.

Structure and indications of the learning and teaching design

The course consists of lectures, guest lectures, exercises, and independent studies.

Topics (Note: The schedule may be subject to change.)

1. Global financial architecture and the role of financial institutions
2. Bank Lending and credit risk
3. Bank liquidity risk and deposit contract
4. Interest rate risk
5. Bank capital structure
6. Financial regulation
7. International banking and cross-border finance
8. Financial intermediation and macroeconomic performance
9. Swiss capital markets & the role of banks
10. Modern payment system, FinTech, and CBDC

Literature

- Slides on Studynet, with comments on some of the slides which are in the notes section of the ppt. slide decks (available on the Studynet)



- Academic and policy paper discussed in class
- Guest lecture notes
- The following book can be helpful for selected aspects in class but should be viewed as facultative to lecture notes:

S. Greenbaum & A. Thakor & A. Boot (2019) Contemporary Financial Intermediation, Academic Press (4th Edition)

Additional information

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Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination modalities

Examination type	Written examination
Responsible for organisation	decentral
Examination form	Written exam
Examination mode	Analog
Time of examination	Term time
Examination execution	Synchronous
Examination location	On Campus
Grading type	Individual work individual grade
Weighting	100%
Duration	90 mins.

Languages

Question language: English

Answer language: English

Remark

90 min

Examination-aid rule

Open Book

Students are free to choose aids, apart from the following restrictions:

- pocket calculator models which are not part of the Texas Instruments TI-30 series, as well as any programmable electronic devices that are capable of communication such as electronic dictionaries, notebooks, tablets, smartphones, headsets, additional screens, etc. are not admissible;
- there is an option for faculty members to explicitly define exceptions under supplementary aids.

Procuring any aids, as well as ensuring their working order, is the exclusive responsibility of students.

Supplementary aids

None.

Content



Analytical problems, exercises and open questions on theoretical concepts and empirical evidence.

Literature

All course content done in class.

Problem sets and research papers assigned for self-study.

Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW51) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 43 (Freitag, 24. October 2025) are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 34 (Thursday, 21 August 2025);
- Examination information (supplementary aids, examination contents, examination literature) for decentralised examinations: in CW 42 (Monday, 13. October 2025);
- Examination information (supplementary aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 43 (Freitag, 24. October 2025);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before ending with de-registration period in CW 45 (Monday, 03. November 2025).