



Course and Examination Fact Sheet: Autumn Semester 2024

9,174: Regulation of Financial Systems

ECTS credits: 4

Overview examination/s

(binding regulations see below)

decentral - Active participation, Analog, Individual work individual grade (20%)

Examination time: Term time

decentral - Written work, Digital, Group work group grade (80%)

Examination time: Term time

Attached courses

Timetable -- Language -- Lecturer

[9,174,1.00 Regulation of Financial Systems](#) -- English -- [Kartasheva Anastasia](#)

Course information

Course prerequisites

Students should have successfully completed the MBF courses on Financial Institutions and Financial Markets prior to taking this course. However, there is no expectation that students will have prior professional or academic knowledge in financial regulation.

Learning objectives

The main goal of this course is to cover current topics on the goals, design, implementation, and impact of financial regulation on the capital markets and the financial system. It will discuss the financial regulation frameworks that have evolved after the Global Financial Crisis as well as contemporary emerging topics on regulation of fintech and climate risks. It will also discuss the causes and regulatory responses to the evolving banking crises in 2023.

Course content

The course will cover the following topics. (Note: The list is subject to change.)

1. Why regulate? Goals and types of regulation
2. Capital and liquidity regulation
3. Shadow banking
4. OTC derivatives and market infrastructures
5. SIFIs and TBTF
6. FinTech and BigTech
7. Regulation of climate risks

By focusing on the big picture, the course explains the core principles of financial rules and institutional structures so that even when the financial system evolves, students' knowledge will not be out of date.

Course structure and indications of the learning and teaching design

The course will be a mix of lectures, in-class discussions, cases and guest lectures. There will be five cases. Students will work in groups to prepare the cases and will need to submit their written responses before the class. The written assignment and class participation during the case discussions and in-class discussions will be the basis of the final grade. All students working on the case in the same group will receive the same grade. Class participation will receive an individual grade.



Course literature

The extended course structure with readings and videos for each topic will be available on the course website in digital format. It will be no hard copy handouts. Some cases are obtained through HBS Publishing, and will need to be accessed through HBS Publishing website.

Additional course information

--

Examination information

Examination sub part/s

1. Examination sub part (1/2)

Examination modalities

Examination type	Active participation
Responsible for organisation	decentral
Examination form	Oral examination
Examination mode	Analog
Time of examination	Term time
Examination execution	Synchronous
Examination location	On Campus
Grading type	Individual work individual grade
Weighting	20%
Duration	--

Examination languages

Question language: English
Answer language: English

Remark

Class discussion of the case studies

Examination-aid rule

Free aids provision

Basically, students are free to choose aids. Any restrictions are defined by the faculty members in charge of the examination under supplementary aids.

Supplementary aids

--

2. Examination sub part (2/2)

Examination modalities

Examination type	Written work
Responsible for organisation	decentral
Examination form	Written work
Examination mode	Digital
Time of examination	Term time
Examination execution	Asynchronous



Examination location	Off Campus
Grading type	Group work group grade
Weighting	80%
Duration	--

Examination languages

Question language: English

Answer language: English

Remark

5 case studies

Examination-aid rule

Free aids provision

Basically, students are free to choose aids. Any restrictions are defined by the faculty members in charge of the examination under supplementary aids.

Supplementary aids

--

Examination content

There is no final exam. The final grade is based on five group case assignments and active participation in class discussions on these cases.

Examination relevant literature

Readings relevant to the cases will be posted on the course website. Responses to case questions should reflect a good understanding of the readings as well as the case material.

Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW51) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 42 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 34 (Thursday, 22nd August 2024);
- Examination information (supplementary aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 18 March 2024);
- Examination information (supplementary aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 42 (Monday, 14 October 2024);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before ending with de-registration period in CW 45 (Monday, 04 November 2024).



--