



Course and Examination Fact Sheet: Autumn Semester 2024

7,350: International Politics and Market Economy

ECTS credits: 6

Overview examination/s

(binding regulations see below)

central - Written examination, Analog, Individual work individual grade (25%, 60 mins.)

Examination time: Lecture-free period

decentral - Written examination, Digital, Individual work individual grade (50%, 60 mins.)

Examination time: Term time

decentral - Written work, Digital, Group work group grade (25%)

Examination time: Term time

Attached courses

Timetable -- Language -- Lecturer

[7,350,1.00 International Politics and Market Economy](#) -- English -- [Sachs Dominik](#) , [Davis James Warren](#)

[7,350,2.01 International Politics and Market Economy: Exercises, Group 1](#) -- English -- [Hug Tim](#) , [Bertrand Benjamin](#)

[7,350,2.02 International Politics and Market Economy: Exercises, Group 2](#) -- English -- [Schendzielorz Konstantin](#) , [Fricke Lea](#)

Course information

Course prerequisites

This ambitious multi-disciplinary course builds on introductory knowledge in economics and political science. Students with no prior knowledge or experience in economics and/or political science are required to familiarize themselves with the basics of economics and/or political science, respectively, before the beginning of the course. This can be done by studying the basics of economics and/or political science as specified in the list of prerequisite knowledge for MIA students that you find online in the Canvas room of this course. Before the course begins students with no prior knowledge of economics are expected to have mastered the principles of intermediate microeconomics as found in this textbook: Microeconomics (9th Edition) by Robert Pindyck and Daniel Rubinfeld In order to hone their skills in economics and political science, respectively, students are encouraged to attend the MIA mornings workshops (when available) 7,361 'Key Concepts in Politics' and 7,365 'Key Approaches in Politics' and the MIA mornings workshops 7,362 'Economic Principles' and 7,363 'Economic Reasoning'.

This course is intended for first year students in the MIA program. The course is conducted in English, hence students should have a good working knowledge of the English language.

Students need to be aware that the course includes an decentral exam taking place on a separate day before the break.

Learning objectives

Together, the two courses provide students with the necessary knowledge and skills to understand and analyse the dynamic interdependencies between politics, law, and the economy in today's world. Students learn to deal with the cross-disciplinary problems typical of International Affairs. The following learning objectives should be attained after successful completion of both courses: Students demonstrate proficiency in analyzing current issues in International Affairs from various perspectives at an advanced level, Students have a thorough, integrated knowledge and understanding of advanced topics across the four multi-disciplinary decision-making arenas (i.e. politics, markets, firms, and courts), Students apply in-depth multi-disciplinary knowledge (concepts, theories and empirics) in an integral manner when addressing academic and real-world problems, Students exhibit a clear understanding and awareness of the global environment of business, economic, legal and practices and processes, and integrate this awareness when addressing academic and real-world problems. In addition, in the economics part of the course, the learning objective is for students to correctly choose and apply microeconomic tools.

Course content



The compulsory core course 7,350 'International Politics and Market Economy' has been designed in conjunction with course 7,352 'International Law and Business Strategy' (taught by Thomas Burri and Winfried Ruigrok), although both courses are executed distinctly.

Together, these two courses equip students with the knowledge and skills needed to understand some of the world's most pressing challenges. The goal is to enable students to develop original and critical approaches to global problems, challenging conventional frameworks and adopting a distinctive problem-oriented approach rooted in critical social enquiry.

The multi-disciplinary courses are centered around four arenas: Politics (i.e. political systems or organizations equipped with varying degrees of political authority, such as nation-states or non-governmental organizations); Markets (in single and multi-market contexts where resources are (re-)allocated); Firms (i.e. corporate agents within the private business sector, including industries, establishments, and enterprises); and Courts (broadly understood in the sense of places where legal disputes of various kinds are settled, including courts and legislative bodies at the international, transnational, or constitutional level). This structure allows to strengthen and move beyond classic distinctions of the four core disciplines (i.e. Politics, Economics, Law, Business), in the sense that it seeks to promote integrated thinking, critical analysis, and holistic learning.

This course covers the arenas Politics and Markets. At least 3 out of 4 challenges (see table below) in International Affairs will be addressed first from the perspective of International Politics (before the term break) and then from the perspective of Markets (after the term break). In each session, one challenge will be discussed. The four challenges, of which at least three will be addressed in each module, are the following:

Challenge	Motivating Questions
1. Trade and investment	What are the necessary preconditions for sustained support for globalisation?
2. Finance	Out of control? Distributional issues? Shareholders or stakeholders?
3. Climate and Environment	How to escape tragedy?
4. Development	What role for multilateralism? Is development a shared responsibility?

Discussing the same global problems from the perspective of four different core disciplines, the two courses aim to develop students' ability to recognize linkages and synergies between disciplines and to analyze pivotal political and economic challenges in more integrated ways.

At the end of the semester all 4 course instructors will gather for a panel discussion on a current issue in international affairs.

Course structure and indications of the learning and teaching design

This course includes lectures and seminar groups. Students are expected to attend all sessions of lectures and seminar groups and participate actively in discussions. *Readings must be completed prior to sessions.*

One two-hour lecture will be held each week. Lectures generally build on the required readings. Attendance of lectures is essential for successful completion of the course. Seminar group meetings led by teaching assistants are a vital addition to the weekly lectures. They provide opportunities for students to deepen knowledge and apply skills acquired during the lectures.

Course literature

Readings will be made available through Canvas.

Additional course information

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Examination information



Examination sub part/s

1. Examination sub part (1/3)

Examination modalities

Examination type	Written examination
Responsible for organisation	central
Examination form	Written exam
Examination mode	Analog
Time of examination	Lecture-free period
Examination execution	Synchronous
Examination location	On Campus
Grading type	Individual work individual grade
Weighting	25%
Duration	60 mins.

Examination languages

Question language: English
Answer language: English

Remark

Exam in economics

Examination-aid rule

Closed Book

The use of aids is prohibited as a matter of principle, with the exception of pocket calculator models of the Texas Instruments TI-30 series and, in case of non-language exams, bilingual dictionaries without any handwritten notes. Any other aids that are admissible must be explicitly listed by faculty members in the paragraph entitled "Supplementary aids" of the course and examination fact sheet; this list is exhaustive.

Procuring any aids, as well as ensuring their working order, is the exclusive responsibility of students.

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2. Examination sub part (2/3)

Examination modalities

Examination type	Written examination
Responsible for organisation	decentral
Examination form	Written exam
Examination mode	Digital
Time of examination	Term time
Examination execution	Synchronous
Examination location	On Campus



Grading type	Individual work individual grade
Weighting	50%
Duration	60 mins.

Examination languages

Question language: English

Answer language: English

Remark

Final exams for the first modules: Oct. 25/26.

Examination-aid rule

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Supplementary aids

The examination will be conducted as a digital examination with the following admissible media:

- **Private notebook** (compulsory) – no tablets!
- **Mains adapter** (compulsory)
- External computer mouse (optional)
- External computer keyboard (optional)

We would like to point out explicitly that the examination cannot be taken with tablets/iPads.

You will need the following for the examination:

- Appliance and system requirements: [cf. StudentWeb](#)
- Special software: [LockDown Browser](#)
- HSG log-in including access modalities
- WLAN – operational access to Eduroam

Please make sure that

- all the updates have been carried out before the examination.
- In the run-up to digitally conducted examinations, technical tests (mock examinations without grades) are carried out. Participation is urgently required!
- You yourself are responsible for the perfect working order of your appliance, [cf. also StudentWeb](#).
- Keyboard stickers in the language in which the examination is conducted (such as English, German, as well as Arabic, Chinese, Russian, Japanese, etc. in language examinations) are permitted. The stickers must be identical with the original characters of the language concerned.



Any use of additional appliances that are not listed above will be strictly prohibited throughout the examination.

Any necessary actions with another software or additional appliances require the express prior approval of the persons in charge of the examination and are only permitted under supervision.

Any infringement of these rules of conduct may be sanctioned as an infringement of the rules of the University.

3. Examination sub part (3/3)

Examination modalities

Examination type	Written work
Responsible for organisation	decentral
Examination form	Written work
Examination mode	Digital
Time of examination	Term time
Examination execution	Asynchronous
Examination location	Off Campus
Grading type	Group work group grade
Weighting	25%
Duration	--

Examination languages

Question language: English

Answer language: English

Remark

Two problem sets in economics

Examination-aid rule

Free aids provision

Basically, students are free to choose aids. Any restrictions are defined by the faculty members in charge of the examination under supplementary aids.

Supplementary aids

none

Examination content

The examination of this course consists of three assignments, each contributing to the final grade:

1. **Exam of the Political Science Part** (50% of the overall grade): The exam for the political science module will comprise a series of short essay questions based on a short article students will read during the exam.
2. **Problem Sets of the Economics Part** (25% of the overall grade): There will be two problem sets which will be uploaded in Canvas on Mondays of week 2 and 4 after the break. The problem sets have to be handed in on Friday of week 3 and 5 respectively. The problem sets will comprise questions about the theoretical models and empirical studies discussed in the lectures and seminar groups (tutorials).
3. **Exam of the Economics Part** (25% of the overall grade): The final exam for the economics module will comprise questions about the theoretical models and empirical studies discussed in the lectures and seminar groups (tutorials). The centralised exam will take place during the centralised exam period.



Examination relevant literature

The course readings and lectures will be sufficient for successfully completing the exam for the political science module.

The same is true for the economics module.

Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW51) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 43 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 34 (Thursday, 22nd August 2024);
- Examination information (supplementary aids, examination contents, examination literature) for decentralised examinations: in CW 42 (Monday, 14. October 2024);
- Examination information (supplementary aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 43 (Monday, 21 October 2024);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before ending with de-registration period in CW 45 (Monday, 04 November 2024).