



Course and Examination Fact Sheet: Autumn Semester 2023

7,350: International Politics and Market Economy

ECTS credits: 6

Overview examination/s

(binding regulations see below)

central - Analog written examination, Analog, Individual work individual grade (20%, 60 Min.)

Examination time: Lecture-free period

decentral - Written work, Digital, Individual work individual grade (30%)

Examination time: Term time

decentral - Written work, Digital, Individual work individual grade (50%)

Examination time: Term time

Attached courses

Timetable -- Language -- Lecturer

[7,350,1.00 International Politics and Market Economy](#) -- English -- [Evenett Simon](#) , [Davis James Warren](#)

[7,350,2.01 International Politics and Market Economy: Exercises, Group 1](#) -- English -- [Brotto Reigado André](#) , [Bertrand Benjamin](#)

[7,350,2.02 International Politics and Market Economy: Exercises, Group 2](#) -- English -- [Brotto Reigado André](#) , [Bertrand Benjamin](#)

Course information

Course prerequisites

This ambitious multi-disciplinary course builds on introductory knowledge in economics and political science.

Students with no prior knowledge or experience in economics and/or political science are required to familiarize themselves with the basics of economics and/or political science, respectively, before the beginning of the course. This can be done by studying the basics of economics and/or political science as specified in the list of prerequisite knowledge for MIA students that you find online in the Canvas room of this course.

Before the course begins students with no prior knowledge of economics are expected to have mastered the principles of intermediate microeconomics as found in this textbook: *Microeconomics* (9th Edition) by Robert Pindyck and Daniel Rubinfeld

In order to hone their skills in economics and political science, respectively, students are encouraged to attend the MIA mornings workshops (when available) 7,361 'Key Concepts in Politics' and 7,365 'Key Approaches in Politics' and the MIA mornings workshops 7,362 'Economic Principles' and 7,363 'Economic Reasoning'.

Learning objectives

Together, the two courses provide students with the necessary knowledge and skills to understand and analyse the dynamic interdependencies between politics, law, and the economy in today's world. Students learn to deal with the cross-disciplinary problems typical of International Affairs.

The following learning objectives should be attained after successful completion of both courses:

- Students demonstrate proficiency in analyzing current issues in International Affairs from various perspectives at an advanced level,
- Students have a thorough, integrated knowledge and understanding of advanced topics across the four multi-disciplinary decision-making arenas (i.e. politics, markets, firms, and courts),
- Students apply in-depth multi-disciplinary knowledge (concepts, theories and empirics) in an integral manner when addressing academic and real-world problems,
- Students exhibit a clear understanding and awareness of the global environment of business, economic, legal and political



practices and processes, and integrate this awareness when addressing academic and real-world problems.

In addition, in the economics part of the course, the learning objective is for students to correctly choose and apply microeconomic tools.

Course content

The compulsory core course 7,350 'International Politics and Market Economy' has been designed in conjunction with course 7,352 'International Law and Business Strategy' (taught by Thomas Burri and Winfried Ruigrok), although both courses are executed distinctly.

Together, these two courses equip students with the knowledge and skills needed to understand some of the world's most pressing challenges. The goal is to enable students to develop original and critical approaches to global problems, challenging conventional frameworks and adopting a distinctive problem-oriented approach rooted in critical social enquiry.

The multi-disciplinary courses are centered around *four arenas: Politics* (i.e. political systems or organizations equipped with varying degrees of political authority, such as nation-states or non-governmental organizations); *Markets* (in single and multi-market contexts where resources are (re-)allocated); *Firms* (i.e. corporate agents within the private business sector, including industries, establishments, and enterprises); and *Courts* (broadly understood in the sense of places where legal disputes of various kinds are settled, including courts and legislative bodies at the international, transnational, or constitutional level). This structure allows to strengthen and move beyond classic distinctions of the four core disciplines (i.e. Politics, Economics, Law, Business), in the sense that it seeks to promote integrated thinking, critical analysis, and holistic learning.

This course covers the arenas *Politics and Markets*. After an introduction into the respective arena, five challenges in International Affairs will be addressed first from the perspective of *International Politics* (before the term break) and then from the perspective of *Markets* (after the term break). In each session, one challenge will be discussed. The five challenges are the following:

	<i>Domain of the challenge</i>	<i>Motivating questions</i>
	Introduction:	What is the dominant logic of each discipline? How does this arena work? What are the leading questions?
1	Trade and investment	What are the necessary preconditions for sustained support for globalisation?
2	Finance	Out of control? Distributional issues? Shareholders or stakeholders?
3	Climate and environment	How to escape tragedy?
4	Development	What role for multilateralism? Is development a shared responsibility?
5	Conclusion	Power in the 21 st century: Who really governs today?

Discussing the same five global problems from the perspective of four different core disciplines, the two courses aim to develop students' ability to recognize linkages and synergies between disciplines and to analyze pivotal political and economic challenges in more integrated ways.

Course structure and indications of the learning and teaching design

This course includes lectures and seminar groups. Students are expected to attend all sessions of lectures and seminar groups and



participate actively in discussions. *Readings muss be completed prior to sessions.*

One two-hour lecture will be held each week. Lectures generally build on the required readings. Attendance of lectures is essential for successful completion of the course.

Seminar group meetings led by teaching assistants are a vital addition to the weekly lectures. They provide opportunities for students to deepen knowledge and apply skills acquired during the lectures. The tutorials for the political science section of the course start on September 26 2023 and run every Tuesday through Oct. 31 2023.

In the case of economics, the seminar group meetings will relate to the methods used to tackle the problem sets that will be set.

Course literature

Readings will made available through Canvas.

Additional course information

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Examination information

Examination sub part/s

1. Examination sub part (1/3)

Examination modalities

Examination type	Analog written examination
Responsible for organisation	central
Examination form	Written exam
Examination mode	Analog
Time of examination	Lecture-free period
Examination execution	Synchronous
Examination location	On Campus
Grading type	Individual work individual grade
Weighting	20%
Duration	60 Min.

Examination languages

Question language: English

Answer language: English

Remark

Exam in economics

Examination-aid rule

Closed Book

The use of aids is prohibited as a matter of principle, with the exception of pocket calculator models of the Texas Instruments TI-30 series and, in case of non-language exams, bilingual dictionaries without any handwritten notes. Any other aids that are admissible must be explicitly listed by faculty members in the paragraph entitled "Supplementary aids" of the course and examination fact sheet; this list is exhaustive.

Procuring any aids, as well as ensuring their working order, is the exclusive responsibility of students.

Supplementary aids



Students can be examined on all assigned economics-related readings, lecture notes, notes from tutorials, and the three problem sets.

2. Examination sub part (2/3)

Examination modalities

Examination type	Written work
Responsible for organisation	decentral
Examination form	Written work
Examination mode	Digital
Time of examination	Term time
Examination execution	Asynchronous
Examination location	On Campus
Grading type	Individual work individual grade
Weighting	30%
Duration	--

Examination languages

Question language: English
Answer language: English

Remark

Three problems sets in economics

Examination-aid rule

Free aids provision

Basically, students are free to choose aids. Any restrictions are defined by the faculty members in charge of the examination under supplementary aids.

Supplementary aids

None.

3. Examination sub part (3/3)

Examination modalities

Examination type	Written work
Responsible for organisation	decentral
Examination form	Written work
Examination mode	Digital
Time of examination	Term time
Examination execution	Asynchronous
Examination location	Off Campus
Grading type	Individual work individual grade
Weighting	50%
Duration	--

Examination languages

Question language: English
Answer language: English

Remark

Political science section of the course

Examination-aid rule

Free aids provision



Basically, students are free to choose aids. Any restrictions are defined by the faculty members in charge of the examination under supplementary aids.

Supplementary aids

None.

Examination content

The course 7,350 'International Politics and Market Economy' (this course, taught by James Davis and Simon Evenett) and the course 7,352 'International Law and Business Strategy' (the remaining course, taught by Thomas Burri and Winfried Ruigrok) coordinate examinations so as to make students think inter- and cross-disciplinary.

The **examination of this course** consists of three assignments, each contributing to the final grade:

[1] Decentral examination paper written individually at home (50%)

The examination for the political science block will take place over 48 hours. Students will receive access to an article relating to one of the topic areas for this course (which will correspond to the topic area from the international law module from the course "International Law and Business Strategy") at 18:00 on 4 November 2023. Students will then write a critical review essay that states the author's main arguments, evaluates the author's claims on the basis of logical coherence, empirical evidence, and then discusses the policy implications of their review making use of the various concepts, models, and theories discussed in class. The essay shall not exceed 1,250 words (including footnotes but excluding the bibliography). The exam is to be submitted via Canvas by 18:00 on 6 November 2023.

[2] Three problem sets (30%)

On the Monday mornings of weeks 1, 3, and 5, the details of a problem set will be announced. This problem set is due at 1600 on the Friday of the week that follows. So in the case of the first problem set it is due at 1600 on the Friday of week 2. It is the responsibility of students to deliver each problem set in the designated format by the deadline.

All assignments for the economics part of the course are individual assignments. There is no group work in the economics part of the course. All assignments will be submitted in handwritten form. Typed up assignments will not be accepted. Procedures for delivering the problem sets will be announced before the midterm break of the class.

[3] One centralised exam in economics (20%)

The economics section of the course lasts six weeks, numbered 1 (for the first week) through to 6 (for the last week). The centralised exam will take place during the centralised exam period.

Examination relevant literature

Readings are provided through Canvas at the beginning of the seminar.

Students are expected to consult additional literature from their own research if necessary.



Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW51) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 42 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 34 (Thursday, 24 August 2023);
- Examination information (supplementary aids, examination contents, examination literature) for decentralised examinations: in CW 42 (Monday, 16 October 2023);
- Examination information (supplementary aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 45 (Monday, 06 November 2023);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the de-registration period in CW 45 (Monday, 06 November 2023).