



Course and Examination Fact Sheet: Autumn Semester 2022

7,384: Rising Powers in the Global Economy

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - Active participation (15%)

Examination time: term time

Decentral - Presentation (in groups - all given the same grades) (15%)

Examination time: term time

Decentral - examination paper written at home (individual) (30%)

Examination time: term time

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Examination time: term time

Attached courses

Timetable -- Language -- Lecturer

[7,384,1.00 Rising Powers in the Global Economy](#) -- Englisch -- [Kim Sooyeon Lee](#)

Course information

Course prerequisites

There are no formal pre-requisites for this course.

Learning objectives

- Students are familiar with the scholarship on rising powers and global economic governance
- Students have expertise in particular rising powers or a group of actors
- Students have research skills to develop research projects in relevant topic areas

Course content

This course examines how international economic governance is affected by rising powers, that is, large emerging market economies such as BRICS groups including Brazil, Russia, India, China and South Africa, and other emerging actors from the developing world. Course materials and class discussions will engage the current state of knowledge on the BRICs and other emerging markets, with particular attention to the politics of economic governance. The course will survey the role of BRICS countries and emerging markets more broadly as both individual actors and as a group in the governance of trade, investment, finance, the environment, and foreign aid. The questions for class discussion will focus on whether these rising powers in the global economy are able to advance a common set of preferences for addressing the challenges of the global economy. In spite of strong incentives to cooperate and coordinate as a group to expand their voice in the international political arena, it is an open question whether they do so and what are the obstacles to such cooperation. The course will also encourage students to develop research projects in relevant topic areas.

Course structure and indications of the learning and teaching design

This course will be delivered as a blocked seminar, with a kick-off meeting online and class meetings over four days. On each of the four meeting days, class will start with a lecture and discussion, followed by group work/presentations, writing time, and consultations with the professor. Students are expected to develop familiarity and early expertise in a 'rising power' of their choosing. Students will be assessed based on class attendance and participation, reading responses for Class Meetings 2 and 3, and an analytical literature review (3000 words) on their chosen 'rising power.' Further details on the literature review will be



provided in class, including structure, questions to address, and number of sources to be collected and reviewed.

Course literature

Indicative list, to be expanded and finalized closer to start of course:

- Kim, Soo Yeon, ed. *BRICS and the global economy*. World Scientific Publishing, 2020.
- Dreher, Axel, et al. *Banking on Beijing: The Aims and Impacts of China's Overseas Development Program*. Cambridge University Press, 2022.
- Engel, Susan, and Adrian Robert Bazbauers. "Multilateral Development Banks: Washington Consensus, Beijing Consensus, or banking consensus?." *Rethinking Multilateralism in Foreign Aid*. Routledge, 2020. 113-131.
- Sachs, Goldman. 2007. *BRICs and Beyond*. The Goldman Sachs Group, Inc. (Introduction, pp 5-8).
- Sachs, Goldman. 2006. *The World and the BRICS Dream*. Global Economics Paper No. 99, 1-24.
- Pelle, Stefano. 2007. *Understanding Emerging Markets: Building Business BRIC by Brick*. Sage Publications India Pvt Ltd. (Chapter 1: What is an emerging market?, pp 11-35).
- Marr, Julian and Cherry Reynard. 2010. *Investing in emerging markets: the BRIC economies and beyond*. John Wiley & Sons. (Chapter 1: An introduction to emerging markets, pp 1-26).
- Magnus, Geroge. 2011. *Uprising: will emerging markets shape or shake the world economy?* Wiley. Introduction, pp 1-26; Chapter 2 (Who are those guys?), pp 55-88.
- Hart, Andrew F., & Jones, Bruce D. 2010. "How do rising powers rise?" *Survival* 52(6): 63-88.
- Nel, Philip. 2010. "Redistribution and recognition: What emerging regional powers want." *Review of International Studies* 36: 951-974.

Additional course information

The course is expected to be delivered in person, attendance required.

Examination information

Examination sub part/s

1. Examination sub part (1/4)

Examination time and form

Decentral - Active participation (15%)

Examination time: term time

Remark

Participation (Individual grades)

Examination-aid rule

Active classroom participation

In the "Active classroom participation" examination form, regular participation in class is assessed.

The assessment criteria can be as follows:

- Requests to speak enrich the discussion (productive) / requests to speak disturb the discussion (counterproductive);
- Requests to speak are correct/requests to speak are incorrect;
- Requests to speak are frequent/average/rare;
- No requests to speak, but students follow the lesson/no requests to speak and students do not noticeably follow the lessons.

Supplementary aids

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Examination languages

Question language: English

Answer language: English

2. Examination sub part (2/4)

Examination time and form

Decentral - Presentation (in groups - all given the same grades) (15%)

Examination time: term time

Remark

Leading a discussion (in groups)

Examination-aid rule

Presentations

In presentations, aids for visual presentation can be used. These aids can be specified or restricted by the lecturers.

Supplementary aids

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Examination languages

Question language: English

Answer language: English

3. Examination sub part (3/4)

Examination time and form

Decentral - examination paper written at home (individual) (30%)

Examination time: term time

Remark

Reading Responses for Class Meetings (1000 words)

Examination-aid rule

Term papers

Written work must be written without outside help according to the known citation standards, and a declaration of authorship must be attached, which is available as a template on the StudentWeb.

Documentation (quotations, bibliography, etc.) must be carried out universally and consistently according to the requirements of the chosen/specified citation standard such as e.g. APA or MLA.

The legal standard is recommended for legal work (cf. by way of example: FORSTMOSER, P., OGOREK R., SCHINDLER B., Juristisches Arbeiten: Eine Anleitung für Studierende (the latest edition in each case), or according to the recommendations of the Law School).

The reference sources of information (paraphrases, quotations, etc.) that has been taken over literally or in the sense of the original text must be integrated into the text in accordance with the requirements of the citation standard used. Informative and bibliographical notes must be included as footnotes (recommendations and standards e.g. in METZGER, C., Lern- und Arbeitsstrategien (latest edition)).

For all written work at the University of St.Gallen, the indication of page numbers is mandatory, regardless of the standard chosen. Where page numbers are missing in sources, the precise designation must be made differently: chapter or section title, section number, article, etc.

Supplementary aids

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Examination languages

Question language: English



Answer language: English

4. Examination sub part (4/4)

Examination time and form

Decentral - examination paper written at home (individual) (40%)

Examination time: term time

Remark

Analytical Literature Review (3000-4000 words)

Examination-aid rule

Term papers

Written work must be written without outside help according to the known citation standards, and a declaration of authorship must be attached, which is available as a template on the StudentWeb.

Documentation (quotations, bibliography, etc.) must be carried out universally and consistently according to the requirements of the chosen/specified citation standard such as e.g. APA or MLA.

The legal standard is recommended for legal work (cf. by way of example: FORSTMOSER, P., OGOREK R., SCHINDLER B., Juristisches Arbeiten: Eine Anleitung für Studierende (the latest edition in each case), or according to the recommendations of the Law School).

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Supplementary aids

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Examination languages

Question language: English

Answer language: English

Examination content

1. Active Participation (15%):

Students are expected to attend class and to participate actively in class discussions. The quality of the seminar will depend on how actively students participate in class discussions. Additionally, students will serve as discussion leaders for Class Meetings 2 and 3. Discussion leaders will circulate a set of questions 24 hours before the class meeting.

2. Presentations (15%):

For Class Meeting 4, students will prepare a presentation on their chosen 'rising power'.

3. Reading Responses for Class Meetings 2 and 3 (30%):

Students will prepare written reflections of 1000 words on the assigned readings for each of Class Meetings 2 and 3. Reading Responses are due by the start of class.

4. Analytical Literature Review (40%):

Each student will research a 'rising power' of interest and produce a literature review of 3000-4000 words that provides the basis



for original research. The student will discuss the choice of country with Professor Kim during Class Meeting 1. Broadly, the student will focus on one 'rising power' and do an in-depth study with any one sector in focus. Due 1 November 2022.

Examination relevant literature

A full list of compulsory readings will be made available in the syllabus on StudyNet/Canvas on 15 September 2022.

Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW51) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 42 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 34 (Thursday, 25 August 2022);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 42 (Monday, 17 October 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 42 (Monday, 17 October 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the registration period in CW 45 (Monday, 7 November 2022).