

Course and Examination Fact Sheet: Autumn Semester 2022

7,206: Financial Management

ECTS credits: 4

Overview examination/s

(binding regulations see below) Central - Written examination (50%, 60 mins.) Examination time: inter-term break Decentral - Presentation (in groups - all given the same grades) (50%) Examination time: term time

Attached courses

Timetable -- Language -- Lecturer 7,206,1.00 Financial Management -- Englisch -- <u>Truijens Thorsten</u>

Course information

Course prerequisites

The course assumes that you have a basic knowledge in finance at the beginning of the course. A good reference point to examine whether you have the necessary background are the four chapters of the Higgins textbook (see course literature).

Learning objectives

The objectives of the course are:

- to provide a theoretical basis and a practical understanding of financial management,
- to obtain a comprehensive understanding of value based management and
- to understand the practical implications of the value based management concept.

Course content

The course focuses on value based management (VBM), one of the major financial topics of recent times. Starting with the basics of financial statement analysis, the course continues with the basics of business planning ending with the major topic of enterprise valuation. Students will be exposed to the major concepts of enterprise valuation and identify the major value drivers which can be found in the corporate reality.

The learning objectives of the course are as follows:

- to understand the key ingredients of corporate financial statements
- to realize how corporate financial performance is measured
- to gain the tools to evaluate the financial viability of corporate capital expenditure projects

- to master different enterprise valuation technologies in order to arrive at a meaningful corporate valuation and identify the underlying value drivers

Course structure and indications of the learning and teaching design

The course sessions comprise of plenary discussions and small cases, ending with relatively complex, real-world cases. You are required to prepare each class by studying the reading material for that session.



Course literature

Robert C. Higgins, Analysis for Financial Management, 12th ed., McGraw Hill, 2019 (the 11th ed. is also fine for the course)

Additional course information

--

Examination information

Examination sub part/s

1. Examination sub part (1/2)

Examination time and form

Central - Written examination (50%, 60 mins.) Examination time: inter-term break

Remark

--

Examination-aid rule

Open Book

Students are free to choose aids but will have to comply with the following restrictions:

- All the pocket calculators that are not of the Texas Instruments TI-30 series are explicitly inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as electronic dictionaries, notebooks, tablets, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids

--

Examination languages

Question language: English Answer language: English

2. Examination sub part (2/2)

Examination time and form

Decentral - Presentation (in groups - all given the same grades) (50%) Examination time: term time

Remark

Examination-aid rule

Practical examination No examination-aid rule is necessary for such examination types. The rules and regulations of the University of St. Gallen apply in a subsidiary fashion.

Supplementary aids

- -

Examination languages

Question language: English Answer language: English



Examination content

- Financial Statement Analysis - Business Planning - Enterprise Valuation - Capital Expenditure Planning - Value Driver Analysis

Examination relevant literature

Besides the main text book used in the course (Robert C. Higgins, Analysis for Financial Management), all additional literature contained in the course folder as well as the additional material passed out during the course are relevant.

Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW51) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 42 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 34 (Thursday, 25 August 2022);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 42 (Monday, 17 October 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 42 (Monday, 17 October 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the registration period in CW 45 (Monday, 7 November 2022).