



Course and Examination Fact Sheet: Autumn Semester 2020

9,264: Recent long-run Macroeconomic Trends

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - Presentation (individual) (100%)

Examination time: term time

Attached courses

Timetable -- Language -- Lecturer

[9,264,1.00 Recent long-run Macroeconomic Trends](#) -- Englisch -- [Boppart Timo](#)

Course information

Course prerequisites

Basic macroeconomic knowledge (in particular Adv. Macroeconomics I), working knowledge of mathematics and empirical methods for economists.

Learning objectives

Goal of the course: This course discusses recent macroeconomic phenomena, how empirically robust they are, to what extent they are related to each other and how they can be explained through the lens of economic theory.

Learning objectives: Reading and understanding scientific articles and give a presentation on a selected topic.

Course content

The course will discuss and connect the following macroeconomic trends:

- Fall in the labor income share
- Productivity slowdown
- Fall in the risk free interest rate
- Rising importance of intangible capital
- Decline in hours worked
- Rising markups

Are these patterns really in the data or are there measurement issues? Do they also hold up in developing countries? How can macroeconomic theory make sense of these facts? How are the empirical observations related to each other? Are these patterns calling for a policy response? We will document and analyze empirical patterns in macroeconomic data and interpret them in a theoretically guided way.

Course structure

A few lectures in the beginning and then student presentations on selected topics.

Course literature

Slides for the first lectures and recent scientific articles for the student presentations. The full reading list can be found in the syllabus.



Additional course information

The course will primarily be taught face-to- face.

In the case of the President's Board having to implement new directives or in-person instruction by the lecturer is not possible due to the SARS-CoV-2 pandemic in AS2020, the course information listed above will be changed as follows:

- The course is conducted online via the platform "Zoom"
- No recordings of the course will be saved
- The lecturer informs via e-mail on the changed implementation modalities of the course.

The examination information listed below would be changed as follows:

- The student presentation will be on "Zoom" too.
- Further information is communicated via e-mail.

Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination time and form

Decentral - Presentation (individual) (100%)

Examination time: term time

Remark

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Examination-aid rule

Presentations

In presentations, aids for visual presentation can be used. These aids can be specified or restricted by the lecturers.

Supplementary aids

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Examination languages

Question language: English

Answer language: English

Examination content

The student presentation will summarize and relate several articles on a selected topic. In addition, the students are expected to run a simple empirical analysis to motivate the topic.

Examination relevant literature

The student presentation will be based on one or several recent articles plus standard macroeconomic datasets (KLEMS, PennWorld tables, Conference board, etc.).



Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW51) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 42 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 34 (Thursday, 20 August 2020);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 42 (Monday, 12 October 2020);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 42 (Monday, 12 October 2020);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the registration period in CW 44 (Thursday, 29 October 2020).