



Course and Examination Fact Sheet: Spring Semester 2023

8,266: Economics in Practice

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - examination paper written at home (in groups - all given the same grades) (70%)

Examination time: term time

Decentral - Presentation (in groups - all given the same grades) (30%)

Examination time: term time

Attached courses

Timetable -- Language -- Lecturer

[8,266,1.00 Economics in Practice](#) -- Englisch -- [Matter Ulrich](#) , [Lechner Michael](#) , [Föllmi Reto](#) , [Mareckova Jana](#) , [Bühler Stefan](#)

Course information

Course prerequisites

This course aims at MEcon and MiQE/F students. A solid background in micro, macro, and econometrics is required.

Learning objectives

In this course, students learn how to

1. organize themselves into effective project teams,
2. apply economic analysis to real-world problems,
3. produce a concise project report about their work, and
4. present their results in a plenary session.

Course content

Students in economics master programs acquire powerful analytical skills, but often miss the opportunity to apply economic analysis to interesting real-world problems. This course offers students in our MEcon and MiQE/F programs the opportunity to gain first-hand experience in applying (both theoretical and empirical) economic analysis to challenging real-world projects, which are proposed by members of the HSG Alumni Economists Club. Students work in groups on one of five real-world projects and are supervised by a faculty member and the HSG Alumna/Alumnus who proposed the project.

Tentative List of Project Fields and Supervision Teams

1. Energy Market Design

Alumni: Dr. Nicolas Eschenbaum, Swiss Economics (Senior Economist)

HSG Faculty: Prof. Stefan Bühler

2. Monetary Policy

Alumni: Dr. Adriel Jost (former Partner & CEO at WPuls)

HSG Faculty: Prof. Reto Föllmi

3. Infrastructure Regulation



Alumni: Dr. Jürg Müller, Avenir Suisse (Senior Fellow)

HSG Faculty: Prof. Ulrich Matter

4. Commercial Analytics

Alumni: Dr. Berit Gerritzen, PwC (Director)

HSG Faculty: Prof. Jana Mareckova

5. Data Science

Alumni: Dr. Thomas Spycher, Novalytica (Partner)

HSG Faculty: Prof. Michael Lechner

Course structure and indications of the learning and teaching design

The course consists of three parts:

1. Kickoff meeting at the beginning of the semester
2. Groups (ideally composed of 3-4 students) working on their projects under the guidance of the supervision teams
3. Presentations of the projects held during the plenary session at the end of the semester

We will have a kickoff meeting at the beginning of the semester and a plenary session at the end of the semester. In the kickoff meeting, the various projects and supervisor teams will be presented. Thereafter, the students will decide which project to take on. Most of the work will be done by the respective project groups, under the guidance of the supervision teams. Towards the end of the semester, each group submits a project report and makes a presentation in the plenary session.

Course literature

There is no mandatory reading for this class. Students work "free style" on their projects, using any literature and materials that they find helpful.

Additional course information

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Examination information

Examination sub part/s

1. Examination sub part (1/2)

Examination time and form

Decentral - examination paper written at home (in groups - all given the same grades) (70%)

Examination time: term time

Remark

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Examination-aid rule

Free aids provision

Basically, students are free to choose aids. Any restrictions are defined by the faculty members in charge of the examination under supplementary aids.

Supplementary aids

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Nature of examination

analog

Examination languages

Question language: English

Answer language: English

2. Examination sub part (2/2)

Examination time and form

Decentral - Presentation (in groups - all given the same grades) (30%)

Examination time: term time

Remark

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Examination-aid rule

Free aids provision

Basically, students are free to choose aids. Any restrictions are defined by the faculty members in charge of the examination under supplementary aids.

Supplementary aids

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Nature of examination

analog

Examination languages

Question language: English

Answer language: English

Examination content

Students are expected to work in groups on one of the five real-world projects proposed by the supervisor teams consisting of one HSG faculty member and one HSG Alumna/Alumnus. The project report accounts for 70% of the grade. In addition, students are expected to present their results during the plenary session. The presentation accounts for the remaining 30% of the final grade.

The projects focus on one of the following topics:

1. Energy Market Design
2. Monetary Policy
3. Infrastructure Regulation
4. Commercial Analytics
5. Data Science

Examination relevant literature

To understand the project assigned, students are required to perform literature research on their own.



Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 12 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 26 January 2023);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 20 March 2023);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 12 (Monday, 20 March 2023);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the de-registration period in CW 15 (Monday, 10 April 2023).