



## Course and Examination Fact Sheet: Spring Semester 2022

### 8,364: Politics of Financial Regulation

ECTS credits: 4

#### Overview examination/s

(binding regulations see below)

Decentral - Group examination paper with presentation (all given the same grades) (50%)

Examination time: term time

Decentral - examination paper written at home (individual) (15%)

Examination time: term time

Decentral - examination paper written at home (individual) (15%)

Examination time: term time

Decentral - examination paper written at home (individual) (10%)

Examination time: term time

Decentral - Active participation (10%)

Examination time: term time

#### Attached courses

Timetable -- Language -- Lecturer

[8,364,1.00 Politics of Financial Regulation](#) -- Englisch -- [Gava Roy](#)

#### Course information

#### Course prerequisites

None.

#### Learning objectives

- Understanding of policy-making in business regulation (from agenda-setting to enforcement)
- Familiarity with key actors (industry, regulators, policy-makers) and arenas (national, European, global) relevant for financial regulation
- Production of regulatory mappings and empirical policy analyses

#### Course content

This course focuses on the regulation and governance of financial services. Thematically, the course covers banking, Fintech and sustainable finance regulation. The course investigates the emergence and evolution of regulatory frameworks, as well as the involvement of public and private actors in policy-making. The course privileges a comparative approach and deals with both the transnational (global, European Union) as well as the national level, with a particular focus on Switzerland, Western Europe and the United States. The analysis and discussion of the recent literature is complemented with case studies focusing on current policy events and presentations by guest speakers (practitioners from the private and public sector, such as regulators and advocacy professionals).

The course covers the following topics:

- The Global Financial Crisis and its political and regulatory impact.
- Challenges of Fintech (e.g., cryptoassets, payments, lending) and sustainable finance regulation.
- Financial regulators and supervisors.
- Lobbying and advocacy by firms and business associations.
- Enforcement of financial regulation and sanctions against banks.



## Course structure and indications of the learning and teaching design

The course will be conducted in weekly two-hour sessions. The classes are structured as seminar sessions where presentations by the lecturer and guest speakers are complemented by interactive class discussions, work in groups and/or student presentations

## Course literature

A complete syllabus will be provided at the beginning of the semester. All readings will be made available on Canvas. The majority of the readings will consist of recent journal articles including empirical analyses. The following books are *indicative* of the literature and topics covered in this course:

- Drezner, D. (2007). *All Politics is Global: Explaining International Regulatory Regimes*. Princeton and Oxford: Princeton University Press.
- Helleiner, E. (2014). *The Status Quo Crisis: Global Financial Governance After the 2008 Meltdown*. Oxford and New York: Oxford University Press.
- Howarth, D. and Quaglia, L. (2016). *The Political Economy of the European Banking Union*. Oxford and New York: Oxford University Press.
- Quaglia, L. (2014). *The European Union and Global Financial Regulation*. Oxford and New York: Oxford University Press.

## Additional course information

In the case of the President's Board having to implement new directives due to the SARS-CoV-2 pandemic in Spring 2022, the course information listed above will be changed as follows:

- The course is conducted online via the platform Zoom.
- There are no changes necessary to the examination information.

## Examination information

### Examination sub part/s

#### 1. Examination sub part (1/5)

##### Examination time and form

Decentral - Group examination paper with presentation (all given the same grades) (50%)

Examination time: term time

##### Remark

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##### Examination-aid rule

Term papers

Written work must be written without outside help according to the known citation standards, and a declaration of authorship must be attached, which is available as a template on the StudentWeb.

Documentation (quotations, bibliography, etc.) must be carried out universally and consistently according to the requirements of the chosen/specified citation standard such as e.g. APA or MLA.

The legal standard is recommended for legal work (cf. by way of example: FORSTMOSER, P., OGOREK R., SCHINDLER B., *Juristisches Arbeiten: Eine Anleitung für Studierende* (the latest edition in each case), or according to the recommendations of the Law School).

The reference sources of information (paraphrases, quotations, etc.) that has been taken over literally or in the sense of the original text must be integrated into the text in accordance with the requirements of the citation standard used. Informative and bibliographical notes must be included as footnotes (recommendations and standards e.g. in METZGER, C., *Lern- und Arbeitsstrategien* (latest edition)).



For all written work at the University of St.Gallen, the indication of page numbers is mandatory, regardless of the standard chosen. Where page numbers are missing in sources, the precise designation must be made differently: chapter or section title, section number, article, etc.

## Supplementary aids

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## Examination languages

Question language: English

Answer language: English

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## 2. Examination sub part (2/5)

### Examination time and form

Decentral - examination paper written at home (individual) (15%)

Examination time: term time

### Remark

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### Examination-aid rule

Term papers

Written work must be written without outside help according to the known citation standards, and a declaration of authorship must be attached, which is available as a template on the StudentWeb.

Documentation (quotations, bibliography, etc.) must be carried out universally and consistently according to the requirements of the chosen/specified citation standard such as e.g. APA or MLA.

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## Supplementary aids

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## Examination languages

Question language: English

Answer language: English

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## 3. Examination sub part (3/5)

### Examination time and form

Decentral - examination paper written at home (individual) (15%)

Examination time: term time

### Remark

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### Examination-aid rule

Term papers



Written work must be written without outside help according to the known citation standards, and a declaration of authorship must be attached, which is available as a template on the StudentWeb.

Documentation (quotations, bibliography, etc.) must be carried out universally and consistently according to the requirements of the chosen/specified citation standard such as e.g. APA or MLA.

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#### Supplementary aids

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#### Examination languages

Question language: English

Answer language: English

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## 4. Examination sub part (4/5)

#### Examination time and form

Decentral - examination paper written at home (individual) (10%)

Examination time: term time

#### Remark

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#### Examination-aid rule

Term papers

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Documentation (quotations, bibliography, etc.) must be carried out universally and consistently according to the requirements of the chosen/specified citation standard such as e.g. APA or MLA.

The legal standard is recommended for legal work (cf. by way of example: FORSTMOSER, P., OGOREK R., SCHINDLER B., Juristisches Arbeiten: Eine Anleitung für Studierende (the latest edition in each case), or according to the recommendations of the Law School).

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#### Supplementary aids

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#### Examination languages



Question language: English

Answer language: English

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## 5. Examination sub part (5/5)

### Examination time and form

Decentral - Active participation (10%)

Examination time: term time

### Remark

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### Examination-aid rule

Active classroom participation

In the "Active classroom participation" examination form, regular participation in class is assessed.

The assessment criteria can be as follows:

- Requests to speak enrich the discussion (productive) / requests to speak disturb the discussion (counterproductive);
- Requests to speak are correct/requests to speak are incorrect;
- Requests to speak are frequent/average/rare;
- No requests to speak, but students follow the lesson/no requests to speak and students do not noticeably follow the lessons.

### Supplementary aids

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### Examination languages

Question language: English

Answer language: English

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## Examination content

- Term paper and presentation (in groups): 50 %

Students are asked to write in small groups a term paper addressing an empirical question related to financial regulation and policy-making. Students are expected to present a first version of their work in class and receive feedback to improve their paper before handing in the final version.

- Home assignments: 2 x 15%

Students prepare (individually) two short written home assignments

- Feedback to peers: 10%

Students review other students' work and provide (individually) written feedback to their colleagues

- Active participation: 10%

Students are expected to attend each class session and participate fully in class discussions. Remote students are kindly requested to turn their webcam on. Readings must be completed prior to each class.

## Examination relevant literature

The relevant literature will be provided on Canvas at the start of the course.



## Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 12 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 27 January 2022);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 21 March 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 12 (Monday, 21 March 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the registration period in CW 15 (Monday, 11 April 2022).