



Course and Examination Fact Sheet: Spring Semester 2022

6,313: Egalitarian Capitalism in Crisis

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - examination paper written at home (individual) (10%)

Examination time: term time

Decentral - Presentation (individual) (20%)

Examination time: term time

Decentral - examination paper written at home (individual) (70%)

Examination time: term time

Attached courses

Timetable -- Language -- Lecturer

[6.313.1.00 Egalitarian Capitalism in Crisis](#) -- Englisch -- [Emmenegger Patrick](#)

Course information

Course prerequisites

Students should be interested in the relation between politics and economics and have a basic understanding of public policy.

This "Global Challenges" seminar is a good complement to the "Integrated Fundamentals" lecture Comparative Political Economy (6312) but it is not necessary to attend both courses in parallel.

Learning objectives

Students acquire the analytical tools indispensable for an understanding of the dynamic interdependencies between politics and the economy in today's world. They learn to look at key issues from a historically informed perspective comprising the main political economy regimes of the 20th and 21st centuries in advanced capitalist societies. They are able to discuss the systematic tensions inherent in market-based political regimes.

Course content

"In 1966, the largest U.S. employer was General Motors, and compensation for its workers averaged \$40 an hour (in 2016 dollars). The CEOs of big U.S. firms at that time earned about 21 times as much as their average workers. Forty years later, the largest U.S. employer was Walmart, which paid its workers \$8 an hour on average, and the CEOs of large companies earned 271 times as much as their employees" (Hall, 2020, The Electoral Politics of Growth Regimes).

Egalitarian capitalism is in crisis. At the latest with the publication of Thomas Piketty's "Capital in the Twenty-First Century", it is well known that inequality is on the rise. But rising inequality is not simply the result of structural changes such as globalization, skill-biased technological change, and the transition to the service economy. Instead, these structural pressures are politically mediated, leading to surprising variation in inequality levels between countries and across groups.

In this "Global Challenges" seminar, we get to know the most important literatures emphasizing differences in models of capitalism, how capitalism changes, and how models of capitalism respond to and deal with structural pressures. In this way, we will be able to understand why there are such stark differences in terms of inequality between countries and why inequality has been on the rise in most advanced capitalist economies - albeit at surprisingly different speeds.

Course structure and indications of the learning and teaching design

We will meet weekly for two hours each (in total eleven meetings). In each meeting, we will discuss challenges to egalitarian



capitalism based on the assigned reading (one paper per meeting). This course emphasizes joint discussion and application to new examples. Hence, it is important that all participants read the assigned papers and actively participate in the discussion.

Course literature

In this seminar, we will discuss journal articles and book chapters that introduce to a specific analytical perspective in limited space. All these journal articles / book chapters will be made available on StudyNet as pdf files. Virtually all of these articles are based on book-length analyses that offer a more detailed discussion. Below, a few exemplary books are listed. In the course, however, we will not read these books (for reasons of time) but shorter journal articles and book chapters that are based on these longer analyses.

- Baccaro, Lucio and Howell, Chris, 2017, Trajectories of Neoliberal Transformation: European Industrial Relations since the 1970s. Cambridge University Press.
- Bonoli, Giuliano and Natali, David, 2012, The Politics of the New Welfare State. Oxford University Press
- Emmenegger, Patrick et al., 2012, The Age of Dualization: The Changing Face of Inequality in Deindustrializing Societies. Oxford University Press.
- Esping, Andersen, Gosta, 2009, The Incomplete Revolution: Adapting to Women's New Roles. Polity.
- Garritzmann, Julian et al., 2022, The World Politics of Social Investment. Oxford University Press.
- Iversen, Torben and Soskice, David, 2019, Democracy and Prosperity: Reinventing Capitalism through a Turbulent Century. Princeton University Press.
- Palier, Bruno and Hassel, Anke, 2021, Growth and Welfare in Advanced Capitalist Economies: How Have Growth Regimes Evolved? Oxford University Press.
- Rathgeb, Philip, 2018, Strong Governments, Precarious Workers: Labor Market Policy in the Era of Liberalization. Cornell University Press.
- Thelen, Kathleen, 2014, Varieties of Liberalization and the New Politics of Social Solidarity. Cambridge University Press.

Additional course information

In the case of the President's Board having to implement new directives due to the SARS-CoV-2 pandemic in SpS2022, the course information listed above will be changed as follows:

- The course is conducted online via the platform Zoom;
- The recordings of the course will not be saved;
- The lecturer informs via e-mail on the changed implementation modalities of the course;
- There are no changes necessary to the course information.

The examination information listed below would be changed as follows:

- There are no changes necessary to the examination information.

Examination information

Examination sub part/s

1. Examination sub part (1/3)

Examination time and form

Decentral - examination paper written at home (individual) (10%)

Examination time: term time

Remark

Text summary and discussion questions

Examination-aid rule

Term papers

Written work must be written without outside help according to the known citation standards, and a declaration of authorship



must be attached, which is available as a template on the StudentWeb.

Documentation (quotations, bibliography, etc.) must be carried out universally and consistently according to the requirements of the chosen/specified citation standard such as e.g. APA or MLA.

The legal standard is recommended for legal work (cf. by way of example: FORSTMOSER, P., OGOREK R., SCHINDLER B., Juristisches Arbeiten: Eine Anleitung für Studierende (the latest edition in each case), or according to the recommendations of the Law School).

The reference sources of information (paraphrases, quotations, etc.) that has been taken over literally or in the sense of the original text must be integrated into the text in accordance with the requirements of the citation standard used. Informative and bibliographical notes must be included as footnotes (recommendations and standards e.g. in METZGER, C., Lern- und Arbeitsstrategien (latest edition)).

For all written work at the University of St.Gallen, the indication of page numbers is mandatory, regardless of the standard chosen. Where page numbers are missing in sources, the precise designation must be made differently: chapter or section title, section number, article, etc.

Supplementary aids

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Examination languages

Question language: English

Answer language: English

2. Examination sub part (2/3)

Examination time and form

Decentral - Presentation (individual) (20%)

Examination time: term time

Remark

Presentation of own project

Examination-aid rule

Presentations

In presentations, aids for visual presentation can be used. These aids can be specified or restricted by the lecturers.

Supplementary aids

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Examination languages

Question language: English

Answer language: English

3. Examination sub part (3/3)

Examination time and form

Decentral - examination paper written at home (individual) (70%)

Examination time: term time

Remark

Contribution to Blog

Examination-aid rule

Term papers

Written work must be written without outside help according to the known citation standards, and a declaration of authorship must be attached, which is available as a template on the StudentWeb.



Documentation (quotations, bibliography, etc.) must be carried out universally and consistently according to the requirements of the chosen/specified citation standard such as e.g. APA or MLA.

The legal standard is recommended for legal work (cf. by way of example: FORSTMOSER, P., OGOREK R., SCHINDLER B., *Juristisches Arbeiten: Eine Anleitung für Studierende* (the latest edition in each case), or according to the recommendations of the Law School).

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Supplementary aids

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Examination languages

Question language: English

Answer language: English

Examination content

Students summarize one of the course texts and develop 2-3 critical questions for discussion (10%). Each student chooses a policy field / an important actor / a specific reform according to personal interest and analyzes it. For this purpose, a short presentation is given (20%), which also serves to get feedback from the group. Based on the presentation and the feedback, the student will develop a blog post (70%). All blog posts will be published and linked online - with the students' consent, of course - to give other interested parties an overview of models of capitalism deal with structural pressures.

Examination relevant literature

There is no required textbook. The course instructor will provide recommended readings, including journal articles on relevant topics via StudyNet before the course starts.



Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 12 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 27 January 2022);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 21 March 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 12 (Monday, 21 March 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the registration period in CW 15 (Monday, 11 April 2022).