Course and Examination Fact Sheet: Spring Semester 2022

2,150: Economics B

ECTS credits: 5.5

Overview examination/s
(binding regulations see below)
Central - Written examination (100%, 180 mins.)
Examination time: inter-term break

Attached courses

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Language</th>
<th>Lecturer</th>
</tr>
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<tbody>
<tr>
<td>2,150,1.00</td>
<td>Introduction to Economics Macroeconomics I</td>
<td>Englisch</td>
<td>Cozzi Guido</td>
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<td>2,150,2.01</td>
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<td>Cuche Nicolas Alexis</td>
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<td>Gruber Alexander</td>
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<td>Schmiedgen Veronica</td>
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<td>Schmiedgen Veronica</td>
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<td>Annaheim Melanie</td>
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<td>Annaheim Melanie</td>
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<td>Stalenis Giedrius Kazimieras</td>
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<td>Sallin Aurélien</td>
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Course information

Course prerequisites
1,128 - Introduction to Economics - Microeconomics I

Learning objectives

Students

- get to know the economic way of thinking by studying the basic economic principles and fundamental/central macroeconomic problems
- learn the basic knowledge of (macro)economics and deepen it
- receive insights into the relevant economic institutions (public or political) and learn how they function
- discuss current economic issues

Course content

This course teaches the basics of macroeconomics.

Course structure and indications of the learning and teaching design

The content of this course is divided into 12 lecture units and 4 self-study units. Exercises on all topics are covered during the exercise session.
Lecture
- Introduction & National-Income Accounts
- The Goods Market
- Financial Markets
- The IS-LM Model
- The Labour Market
- Inflation
- Economies in the Medium Run
- Openness in Goods and Financial Markets
- Economic Policy in the Open Economy
- Long-term Growth
- Innovation
- Summary

Self-Study
- National-Income Accounts
- Volume and Price Indices
- etc.

The exact order and the content may be subject to changes.

Course literature

Mandatory Readings
- Olivier Blanchard, Macroeconomics, Pearson.

Additional readings and materials may be provided.

Additional course information

In the case of the President's Board having to implement new directives due to the SARS-CoV-2 pandemic in SpS2022, the course information listed above will be changed as follows:

- The 12 lecture units are offered online via the platform "zoom". The recordings of the lectures are available for 30 days.
- The 8 exercises are offered online via the platform "zoom".

The examination information listed below would be changed as follows:

- There are no changes necessary to the examination information.

Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination time and form
Central - Written examination (100%, 180 mins.)
Examination time: inter-term break

Remark
Students need a calculator

Examination-aid rule
Extended Closed Book
The use of aids is limited; any additional aids permitted are exhaustively listed under “Supplementary aids”. Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

**Supplementary aids**

none

**Examination languages**

Question language: English
Answer language: English

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**Examination content**

Relevant to the exam are all content, topics, and material covered in this course, i.e. in lectures, self-study and exercises.

**Examination relevant literature**

- Olivier Blanchard (2017), Macroeconomics, Pearson or Olivier Blanchard (2021), Macroeconomics, Pearson.
- Different self-produced materials and other distributed documents that complement the content covered in the textbook (e.g. videos, lecture slides, and exercises).

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**Please note**

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers’ websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 12 are relevant for testing.

**Binding nature of the fact sheets:**

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 27 January 2022);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 21 March 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 12 (Monday, 21 March 2022);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the registration period in CW 15 (Monday, 11 April 2022).