



## Course and Examination Fact Sheet: Spring Semester 2021

### 8,364: Politics of Financial Regulation

ECTS credits: 4

#### Overview examination/s

(binding regulations see below)

Decentral - Group examination paper with presentation (all given the same grades) (50%)

Examination time: term time

Decentral - examination paper written at home (individual) (15%)

Examination time: term time

Decentral - examination paper written at home (individual) (15%)

Examination time: term time

Decentral - examination paper written at home (individual) (10%)

Examination time: term time

Decentral - Active participation (10%)

Examination time: term time

#### Attached courses

Timetable -- Language -- Lecturer

[8,364,1.00 Politics of Financial Regulation](#) -- Englisch -- [Gava Roy](#)

#### Course information

#### Course prerequisites

Many of the assigned readings in this course apply quantitative methods. Some exposure to basic statistics and quantitative data analysis is thus helpful.

#### Learning objectives

- Understanding of policy-making in business regulation (from agenda-setting to enforcement)
- Familiarity with key actors (industry, regulators, policy-makers) and arenas (national, European, global) relevant for financial regulation
- Production of regulatory mappings and empirical policy analyses

#### Course content

This course focuses on the regulation and governance of financial services before and after the Global Financial Crisis. Adopting a political science approach, the course investigates the emergence and evolution of regulatory frameworks, as well as the involvement of public and private actors in institutional arrangements and policy-making. The course privileges a comparative approach and deals with both the transnational (global, European Union) as well as the national level, with a particular focus on Switzerland, Western Europe and the United States. Thematically, the course covers a variety of financial services (e.g., banking, commodity trading) and regulatory problems (e.g., financial stability, money laundering, consumer protection). The analysis and discussion of the scientific literature is complemented with insights from guest speakers (practitioners from the private and public sector, such as regulators and advocacy professionals).

The course covers the following topics:

- Power and financial regulation
- The Global Financial Crisis and its political and regulatory impact
- Financial regulators



- Lobbying and advocacy
- Enforcement of financial regulation and sanctions against financial firms
- Business self-regulation

## Course structure

Weekly two-hour sessions in hybrid format (face-to-face and live streaming via Zoom). Remote students are kindly requested to turn their webcams on.

If the number of students exceeds the maximum room capacity in the context of the SARS-CoV-2 measures: there will be a weekly sign up for the limited number of face-to-face seats.

## Course literature

A complete syllabus will be provided at the beginning of the semester. All readings will be made available on Canvas. The majority of the readings will consist of recent journal articles including empirical analyses. The following books are *indicative* of the literature and topics covered in this course:

- Drezner, D. (2007). *All Politics is Global: Explaining International Regulatory Regimes*. Princeton and Oxford: Princeton University Press.
- Helleiner, E. (2014). *The Status Quo Crisis: Global Financial Governance After the 2008 Meltdown*. Oxford and New York: Oxford University Press.
- Howarth, D. and Quaglia, L. (2016). *The Political Economy of the European Banking Union*. Oxford and New York: Oxford University Press.
- Quaglia, L. (2014). *The European Union and Global Financial Regulation*. Oxford and New York: Oxford University Press.

## Additional course information

In the case of the President's Board having to implement new directives due to the SARS-CoV-2 pandemic in SpS2021, the course information listed above will be changed as follows:

- The course is conducted online via the platform Zoom.
- There are no changes necessary to the examination information.
- If the number of students exceeds the maximum room capacity in the context of the SARS-CoV-2 measures there will be a weekly sign up for the limited number of face-to-face seats.

## Examination information

### Examination sub part/s

#### 1. Examination sub part (1/5)

##### Examination time and form

Decentral - Group examination paper with presentation (all given the same grades) (50%)

Examination time: term time

##### Remark

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##### Examination-aid rule

Term papers

Term papers must be written without anyone else's help and in accordance with the known quotation standards, and they must contain a declaration of authorship which is a published template in StudentWeb.

The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the



chosen citation standard such as APA or MLA.

For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B., Juristisches Arbeiten: Eine Anleitung für Studierende, newest edition respectively, or according to the recommendations of the Law School).

The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into texts in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added as footnotes (recommendations and standards can be found, for example, in METZGER, C., Lern- und Arbeitsstrategien, newest edition respectively).

For any work written at the HSG, the indication of the page numbers is mandatory independent of the chosen citation standard. Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.

### Supplementary aids

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### Examination languages

Question language: English

Answer language: English

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## 2. Examination sub part (2/5)

### Examination time and form

Decentral - examination paper written at home (individual) (15%)

Examination time: term time

### Remark

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### Examination-aid rule

Term papers

Term papers must be written without anyone else's help and in accordance with the known quotation standards, and they must contain a declaration of authorship which is a published template in StudentWeb.

The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the chosen citation standard such as APA or MLA.

For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B., Juristisches Arbeiten: Eine Anleitung für Studierende, newest edition respectively, or according to the recommendations of the Law School).

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### Supplementary aids

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### Examination languages

Question language: English

Answer language: English



## 3. Examination sub part (3/5)

### Examination time and form

Decentral - examination paper written at home (individual) (15%)

Examination time: term time

### Remark

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### Examination-aid rule

Term papers

Term papers must be written without anyone else's help and in accordance with the known quotation standards, and they must contain a declaration of authorship which is a published template in StudentWeb.

The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the chosen citation standard such as APA or MLA.

For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B., *Juristisches Arbeiten: Eine Anleitung für Studierende*, newest edition respectively, or according to the recommendations of the Law School).

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### Supplementary aids

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### Examination languages

Question language: English

Answer language: English

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## 4. Examination sub part (4/5)

### Examination time and form

Decentral - examination paper written at home (individual) (10%)

Examination time: term time

### Remark

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### Examination-aid rule

Term papers

Term papers must be written without anyone else's help and in accordance with the known quotation standards, and they must contain a declaration of authorship which is a published template in StudentWeb.

The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the chosen citation standard such as APA or MLA.

For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B., *Juristisches Arbeiten: Eine Anleitung für Studierende*, newest edition respectively, or according to the recommendations of the Law School).

The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into texts in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added



as footnotes (recommendations and standards can be found, for example, in METZGER, C., Lern- und Arbeitsstrategien, newest edition respectively.

For any work written at the HSG, the indication of the page numbers is mandatory independent of the chosen citation standard. Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.

#### Supplementary aids

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#### Examination languages

Question language: English

Answer language: English

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## 5. Examination sub part (5/5)

#### Examination time and form

Decentral - Active participation (10%)

Examination time: term time

#### Remark

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#### Examination-aid rule

Practical examination

No examination-aid rule is necessary for such examination types. The rules and regulations of the University of St. Gallen apply in a subsidiary fashion.

#### Supplementary aids

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#### Examination languages

Question language: English

Answer language: English

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## Examination content

- Term paper and presentation (in groups): 50 %

Students are asked to write in small groups a term paper addressing an empirical question related to financial regulation and policy-making. Students are expected to present a first version of their work in class and receive feedback to improve their paper before handing in the final version.

- Home assignments: 2 x 15%

Students prepare (individually) two short written home assignments

- Feedback to peers: 10%

Students review other students' work and provide (individually) written feedback to their colleagues

- Active participation: 10%

Students are expected to attend each class session and participate fully in class discussions. Remote students are kindly requested to turn their webcam on. Readings must be completed prior to each class.

## Examination relevant literature

The relevant literature will be provided on Canvas.



### Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 12 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 28 January 2021);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 22 March 2021);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 12 (Monday, 22 March 2021);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the registration period in CW 14 (Thursday, 8 April 2021).