10,275: Banking and Contract Economics

ECTS credits: 4

Overview examination/s
(binding regulations see below)
Decentral - examination paper written at home (individual) (100%)
Examination time: term time

Attached courses
Timetable -- Language -- Lecturer
10,275.1.00 Banking and Contract Economics -- Englisch -- Brown Martin

Course information

Course prerequisites
Knowledge of advanced microeconomics and empirical methods

Learning objectives
Students are familiar with the microeconomic theory of banking.
Students are familiar with the microeconometric methods applied in the field of empirical banking.
Students are familiar with ongoing research topics in the field of empirical banking.

Course content

Microeconomic Theory of Banking
- Industrial Organisation Approach to Banking
- Liquidity Insurance and Bank runs
- The Lender Borrower Relationship
- Macroeconomic consequences of financial imperfections
- Interbank Markets and Lender of Last Resort

Microeconometrics of Banking
- Event studies and applications
- Heteroskedastic Modelling
- Duration Analysis and Applications
- Matching
- Difference-in-difference
- Attribution Strategy: Instrumentation and Fixed Effects
Course structure
12 Modules on 6 days:
- 1 theory module and 1 empirical module per day

Course literature

Additional course information
This course is jointly offered by the University of Zürich (Prof. Steven Ongena) and the University of St. Gallen (Prof. Martin Brown). All modules will take place at UZH.

In the case of the President’s Board having to implement new directives due to the SARS-CoV-2 pandemic in SpS2021, the course information listed above will be changed as follows:
- The course is conducted online via the platform Zoom.

The examination information listed below would be changed as follows:
- There are no changes necessary to the examination information.

Examination information
Examination sub part/s
1. Examination sub part (1/1)

Examination time and form
Decentral - examination paper written at home (individual) (100%)
Examination time: term time

Remark

Examination-aid rule
Term papers

Term papers must be written without anyone else’s help and in accordance with the known quotation standards, and they must contain a declaration of authorship which is a published template in StudentWeb.

The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the chosen citation standard such as APA or MLA.

For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B., Juristisches Arbeiten: Eine Anleitung für Studierende, newest edition respectively, or according to the recommendations of the Law School).

The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into texts in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added as footnotes (recommendations and standards can be found, for example, in METZGER, C., Lern- und Arbeitsstrategien, newest edition respectively).
For any work written at the HSG, the indication of the page numbers is mandatory independent of the chosen citation standard. Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.

Supplementary aids

Examination languages
Question language: English
Answer language: English

Examination content

Lecture slides
Textbook chapters
Empirical papers according to reading list

Examination relevant literature

Relevant textbook chapters and empirical papers will be posted on studynet

Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are is binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers’ websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 12 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 28 January 2021);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 22 March 2021);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 12 (Monday, 22 March 2021);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the registration period in CW 14 (Thursday, 8 April 2021).