



Course and Examination Fact Sheet: Autumn Semester 2019

9,154: Value Based Management in Insurance

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - Written examination (100%, 90 mins.)

Attached courses

Timetable -- Language -- Lecturer

[9,154,1.00 Value Based Management in Insurance](#) -- Englisch -- [Eling Martin](#)

Course information

Course prerequisites

There are no formal prerequisites. This course will focus on an essential understanding of the insurance industry and provide key knowledge and skills for working in the insurance industry. The course is intended to be demanding and interactive. Students are required to attend all classes, which is necessary in order to be well prepared for the exam. I also expect students to be prepared for the discussions and to participate actively.

This course is recommended for MBF-students in their first or third semester of the program.

Course content

This lecture provides a holistic overview of the value based management of insurance companies. The focus is on key aspects of valuation, performance measurement, and accounting in the insurance industry. In the field of accounting and valuation, tools and metrics for performance measurement in the insurance sector are discussed with the aim to develop a management cockpit of relevant key performance indicators. The course thus provides a holistic approach to modern financial management and takes an integrated approach (internal versus external accounting). Additionally, a guest lecture is included to see how Value Based Management is done in the industry.

Course structure

1. Introduction 2. Valuation and Performance Measurement in the Insurance Sector: Principles in Valuation of Insurance Companies, Methods and Components, Applications (MCEV, RORAC/RAROC, Balanced Scorecard) 3. Accounting in the Insurance Sector: Principles in Insurance Accounting, IFRS 4 Insurance Contracts, IFRS 9 Financial Instruments 4. Value Based Management in Practice

Course literature

will be declared in the first class

Additional course information

none

Examination information

Examination sub part/s



1. Examination sub part (1/1)

Examination time and form

Decentral - Written examination (100%, 90 mins.)

Remark

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Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids

none

Examination languages

Question language: English

Answer language: English

Examination content

There will be a 90 minutes exam in the last class (extended closed book). Your answers should apply the concepts and frameworks from the course.

Examination relevant literature

See above

Please note

Please note that this fact sheet alone is binding and has priority over any other information such as StudyNet (Canvas), personal databases or faculty members' websites and information provided in their lectures, etc.

Any possible references and links within the fact sheet to information provided by third parties are merely supplementary and informative in nature and are outside the University of St.Gallen's scope of responsibility and guarantee.

Documents and materials that have been submitted no later than the end of term time (CW51) are relevant to central examinations.

Binding nature of the fact sheet:

- Information about courses and examination time (central/decentral) and examination type starting from the beginning of the bidding on 22 August 2019
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for decentral examinations after the 4th semester week on 14 October 2019
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for central examinations as from the starting date for examination registration on 4 November 2019

Please consult the fact sheet again after these deadlines have expired.



University of St.Gallen