



## Course and Examination Fact Sheet: Spring Semester 2017

### 6,302: International Economics

ECTS credits: 6

#### Overview examination/s

(binding regulations see below)

Decentral - Group examination paper (all given the same grades) (50%)

Central - Written examination (50%, 90 mins.)

#### Attached courses

Timetable -- Language -- Lecturer

[6,302,1.00 International Economics](#) -- Englisch -- [Legge Stefan](#)

[6,302,3.01 International Economics: Independent Studies, Group 1](#) -- Englisch -- [Bächli Mirjam](#)

[6,302,3.02 International Economics: Independent Studies, Group 2](#) -- Englisch -- [Jäggi Adrian](#)

#### Course information

##### Course prerequisites

Students ought to possess a profound understanding of basic macro- and microeconomic principles (firm production and supply, consumer demand). Ideally, students have already completed macroeconomics II.

Regular lecture attendance is strongly recommended. Furthermore, students are encouraged to prepare exercises in advance of the three exercise sessions.

##### Course content

Globalization has been a key theme of the twentieth and twenty-first century. Both technological progress and the reduction of political barriers have caused international trade to reach unprecedented levels.

In order to understand the causes as well as the consequences of this development, we need a set of theoretical models and concepts. This course aims at providing bachelor students with a solid understanding of international economics.

In the first part we will discuss major economic models for understanding and analyzing international trade. This comprises both traditional and more recent approaches. Furthermore, policy interventions and implications will be analyzed. Among the traditional models, we will particularly discuss the Ricardian model, the specific factors model, the Heckscher-Ohlin model, and the standard trade model. With regards to more recent trade theory, we will deal with increasing returns to scale and consumers' taste for variety as further causes of international trade.

The second part of the course deals with international macroeconomics and puts strong emphasis on monetary issues. Topics cover among others the balance of payments, exchange rates, policy measures, the Mundell-Fleming model, as well as currency crises.



## Course structure

Weekly lectures plus a total of three exercise sessions are provided for students to prepare exercises that are similar to those of the final exam.

The independent studies support and complement the material discussed during the lectures with applied exercises. During special seminar meetings, which are an integral part of this course, students will present their solutions to an applied topic in international economics.

## Course literature

- Krugman, Paul R., Maurice Obstfeld, and Marc J. Melitz (2015). "International Economics Theory and Policy", 10th edition, Global Edition, Pearson, Essex, England.

Further Reading:

- Feenstra, Robert C. and Alan M. Taylor (2011). "International Economics", 2nd edition, Worth Publishers, New York, United States.
- Blanchard, Olivier (2012). "Macroeconomics", 6th edition, Pearson International Edition, Essex, England.

## Additional course information

Please refer to the comprehensive course syllabus for additional information.

## Examination information

### Examination sub part/s

#### 1. Examination sub part (1/2)

##### Examination time and form

Decentral - Group examination paper (all given the same grades) (50%)

##### Remark

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##### Examination-aid rule

Term papers



- Term papers must be written without anyone else's help and in accordance with the known quotation standards, and they must contain a declaration of authorship.
- The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the APA or MLA standards. The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into the text in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added as footnotes (recommendations and standards can be found, for example, in METZGER, C. (2015), Lern- und Arbeitsstrategien (11th ed., 4th printing). Aarau: Sauerländer).
- For any work written at the HSG, the indication of the page numbers both according to the MLA and the APA standard is never optional.
- Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.
- For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B. (2014, Juristisches Arbeiten: Eine Anleitung für Studierende (5. Auflage), Zürich: Schulthess, or the recommendations of the Law School).

#### Supplementary aids

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#### Examination languages

Question language: English

Answer language: English

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## 2. Examination sub part (2/2)

#### Examination time and form

Central - Written examination (50%, 90 mins.)

#### Remark

A pocket calculator is required.

#### Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

#### Supplementary aids

None.

#### Examination languages

Question language: English

Answer language: English

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## Examination content

The whole course is worth 6 ECTS and will be graded as follows:

#### **Exam:**

The written exam will be based on the material discussed in the lecture and exercise sessions as well as the denoted textbook chapters. It will last 90 minutes and counts for 50% of the final grade.

#### **Independent studies:**



Each student has to work in a group of max. three students on one topic. Each group has to hand in their term paper (pdf-file) and presentation slides (pdf or ppt). Furthermore, all groups are required to present their work in one of the special sessions. Attendance of all group members during the presentation is mandatory. The joint contribution by a team of students implies common grading for all team members. Overall, the independent studies (presentation and paper) count for **50%** of the final grade.

**The exam grade is decisive in case of a tie**, that is in case of an average grade of e.g. 4.75.

## Examination relevant literature

Lecture notes, exercises, and textbooks (details on relevant parts will be given in the lecture)

### Please note

We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members' personal databases, information provided in lectures, etc.

When will the fact sheets become binding?

- Information about courses and examination time (central/decentral and grading form): from the start of the bidding process on 26 January 2017
- Information about decentral examinations (examination-aid rule, examination content, examination relevant literature): after the 4th semester week on 20 March 2017
- Information about central examinations (examination-aid rule, examination content, examination relevant literature): from the start of the enrolment period for the examinations on 10 April 2017

Please look at the fact sheet once more after these deadlines have expired.