



Course and Examination Fact Sheet: Autumn Semester 2019

7,252: Advanced Microeconomics I: Consumers, Firms, Markets

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - Written examination (70%, 90 mins.)

Decentral - examination paper written at home (individual) (30%)

Attached courses

Timetable -- Language -- Lecturer

[7,252,1.00 Advanced Microeconomics I: Consumers, Firms, Markets](#) -- Englisch -- [Keuschnigg Christian](#)

Course information

Course prerequisites

Course requirements include a good knowledge of intermediate microeconomics and basic mathematical tools including optimization theory.

Course content

The lecture develops the classical theory of consumer and firm behavior and explains how private agents (and government) interact in markets. It shows how general equilibrium in perfectly competitive markets ensures maximum welfare, given resource constraints. It then illustrates how distortions in goods, labor and capital markets lead to welfare inferior general equilibrium that can be improved by regulation and government intervention. Course contents will be precisely described in a course outline available on Canvas at the beginning of the semester.

Tentative contents are:

- Introduction and Consumer Theory
- Consumer Theory: Applications
- Theory of the Firm
- Theory of the Firm: Applications
- Risk Taking
- General Equilibrium and Welfare
- General Equilibrium: Applications

Course structure

- Contact studies: developing theory and applications
- Self studies: exercises

Course literature

The lectures are mostly based on relevant chapters of Munoz-Garcia (2017), Mas-Colell et al. (1995), Varian (1992) and Jehle and Reny (2001). The other sources will provide additional material and examples. All is presented in a self-contained way. The required exam knowledge is precisely defined by the lecture notes and slides provided on Canvas.

Additional course information

If you have any questions, feel free to contact the course assistant: johannes.matt@student.unisg.ch



Examination information

Examination sub part/s

1. Examination sub part (1/2)

Examination time and form

Decentral - Written examination (70%, 90 mins.)

Remark

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Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids

none

Examination languages

Question language: English

Answer language: English

2. Examination sub part (2/2)

Examination time and form

Decentral - examination paper written at home (individual) (30%)

Remark

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Examination-aid rule

Term papers

- Term papers must be written without anyone else's help and in accordance with the known quotation standards, and they must contain a declaration of authorship.
- The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the APA or MLA standards. The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into the text in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added as footnotes (recommendations and standards can be found, for example, in METZGER, C. (2017), Lern- und Arbeitsstrategien (12th ed., Cornelsen Schweiz).
- For any work written at the HSG, the indication of the page numbers both according to the MLA and the APA standard is never optional.
- Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.
- For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B. (2018, Juristisches Arbeiten: Eine Anleitung für Studierende (6. Auflage), Zürich: Schulthess, or the recommendations of the Law School).

Supplementary aids

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Examination languages

Question language: English

Answer language: English

Examination content

Written exam covers the contents of contact and self studies and is based on slides, lecture notes, exercises and other material which is made available on Canvas.

- Precise information on Canvas: Course outline

Examination relevant literature

The required exam knowledge is precisely defined by the lecture notes, slides and exercises provided on Canvas as per October 2019.

Please note

Please note that this fact sheet alone is binding and has priority over any other information such as StudyNet (Canvas), personal databases or faculty members' websites and information provided in their lectures, etc.

Any possible references and links within the fact sheet to information provided by third parties are merely supplementary and informative in nature and are outside the University of St.Gallen's scope of responsibility and guarantee.

Documents and materials that have been submitted no later than the end of term time (CW51) are relevant to central examinations.

Binding nature of the fact sheet:

- Information about courses and examination time (central/decentral) and examination type starting from the beginning of the bidding on 22 August 2019
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for decentral examinations after the 4th semester week on 14 October 2019
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for central examinations as from the starting date for examination registration on 4 November 2019

Please consult the fact sheet again after these deadlines have expired.