



Course and Examination Fact Sheet: Autumn Semester 2019

5,130: Insurance Management

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - Written examination (100%, 90 mins.)

Attached courses

Timetable -- Language -- Lecturer

[5,130,1.00 Insurance Management](#) -- Englisch -- [Eling Martin](#)

Course information

Course prerequisites

There are no formal prerequisites. This course will focus on the development of essential understanding, knowledge and skills for working in the insurance industry. The course shall also provide a basis for personal risk and insurance management. As such the course is not only relevant for people that aim to work in this industry, but also for the personal development. The course shall be demanding and interactive. Students are required to attend all classes, which is necessary in order to be well prepared for the exam. I also expect students to be prepared for the discussions and to participate actively. The class provides a thorough overview of the key dimensions of the insurance environment, including markets, products, and processes. Many aspects that are discussed in class are of societal relevance so that next to economic aspects, also social, legal, and cultural issues are important. I also plan to include two games in class to apply the concepts you learn and to make the class more interactive.

Course content

The objective of this course is to provide an overview of all core insurance activities and their management. For this purpose we consider insurance markets, typical products and the most important processes in insurance companies. The first step is to analyze the structure of insurance markets as they exist today and what currently drives these markets. In the second step, we review existing insurance products in the life and non-life sector, including reinsurance. Finally, we will systematically scan the core and supporting processes in an insurance company. I also plan to integrate challenges in insurance management in class such as demographic change (and intergenerational fairness), climate change (increasing number and severity of catastrophes and what to do about it), emerging risks, the increasing role of emerging markets, and new technologies that very much affect insurance processes in these days.

Course structure

A. Introduction B. Insurance Economics - Definition and types of insurance (products) - Fundamental result of insurance economics - Insurance operations C. Risk Management - Personal / General Risk Management - Risk Management in Insurance Companies - Personal Risk Management Game (Game I) D. Insurance Markets - Market Overview - Social Insurance: Overview and current challenges - Private Insurance: Systematization E. Insurance Processes - Strategic Management in the Insurance Company - Selected Insurance Processes - Insurance Management Game (Game II)

Course literature

will be declared in first class.

Additional course information

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Examination information



Examination sub part/s

1. Examination sub part (1/1)

Examination time and form

Decentral - Written examination (100%, 90 mins.)

Remark

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Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids

none

Examination languages

Question language: English

Answer language: English

Examination content

There will be a 90 minutes exam in the last class (closed book). Your answers should apply the concepts and frameworks from the course.

Examination relevant literature

see above



Please note

Please note that this fact sheet alone is binding and has priority over any other information such as StudyNet (Canvas), personal databases or faculty members' websites and information provided in their lectures, etc.

Any possible references and links within the fact sheet to information provided by third parties are merely supplementary and informative in nature and are outside the University of St.Gallen's scope of responsibility and guarantee.

Documents and materials that have been submitted no later than the end of term time (CW51) are relevant to central examinations.

Binding nature of the fact sheet:

- Information about courses and examination time (central/decentral) and examination type starting from the beginning of the bidding on 22 August 2019
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for decentral examinations after the 4th semester week on 14 October 2019
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for central examinations as from the starting date for examination registration on 4 November 2019

Please consult the fact sheet again after these deadlines have expired.