



Course and Examination Fact Sheet: Autumn Semester 2018

7,252: Advanced Microeconomics I: Consumers, Firms, Markets

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - Written examination (100%, 90 mins.)

Attached courses

Timetable -- Language -- Lecturer

[7,252,1.00 Advanced Microeconomics I: Consumers, Firms, Markets](#) -- Englisch -- [Keuschnigg Christian](#)

Course information

Course prerequisites

Course requirements include a good knowledge of intermediate microeconomics and basic mathematical tools including optimization theory.

Course content

The lecture develops the classical theory of consumer and firm behavior and explains how private agents (and government) interact in markets. It shows how general equilibrium in perfectly competitive markets ensures maximum welfare, given resource constraints. It then illustrates how distortions in goods, labor and capital markets lead to welfare inferior general equilibrium that can be improved by regulation and government intervention. Course contents will be precisely described in a course outline available on studynet at the beginning of the semester.

Tentative contents are:

- Introduction and Consumer Theory
- Consumer Theory: Applications
- Theory of the Firm
- Theory of the Firm: Applications
- Risk Taking
- General Equilibrium and Welfare
- General Equilibrium: Applications

Course structure

- Contact studies: developing theory and applications
- Self studies: exercises

Course literature

The lectures are mostly based on relevant chapters of Mas-Colell et al. (1995), Varian (1992) and Jehle and Reny (2001). The other sources will provide additional material and examples. All is presented in a self-contained way. The required exam knowledge is precisely defined by the lecture notes and slides provided on the study-net.

Additional course information

If you have any questions, feel free to contact the course assistant: hannah.winterberg@unisg.ch



Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination time and form

Decentral - Written examination (100%, 90 mins.)

Remark

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Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids

none

Examination languages

Question language: English

Answer language: English

Examination content

- Written exam covers the contents of contact and self studies and is based on slides, lecture notes, exercises and other material which is made available on studynet.
- Precise information on studynet: Course outline

Examination relevant literature

The required exam knowledge is precisely defined by the lecture notes, slides and exercises provided on studynet as per October 2018.

Please note

We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members' personal databases, information provided in lectures, etc. When will the fact sheets become binding?

- Information about courses and examination time (central/decentral and grading form): from the start of the bidding process on 23 August 2018
- Information about decentral examinations (examination-aid rule, examination content, examination relevant literature): after the 4th semester week on 15 October 2018
- Information about central examinations (examination-aid rule, examination content, examination relevant literature): from the start of the enrolment period for the examinations on 05 November 2018

Please look at the fact sheet once more after these deadlines have expired.



University of St.Gallen