



Course and Examination Fact Sheet: Autumn Semester 2018

5,263: Experimental and Behavioral Economics

ECTS credits: 6

Overview examination/s

(binding regulations see below)

Decentral - Written examination (50%, 90 mins.)

Decentral - Group examination paper with presentation (all given the same grades) (50%)

Attached courses

Timetable -- Language -- Lecturer

[5,263,1.00 Experimental and Behavioral Economics](#) -- Englisch -- [Zahn Philipp](#)

Course information

Course prerequisites

Students should have a solid background in microeconomics (e.g. Microeconomics II or equivalent)

Course content

This course introduces you to field of behavioral economics. The course focuses on how findings from psychology can be incorporated in formal economic analysis by deviating from classical assumptions. Emphasis is on (i) interpreting empirical evidence, (ii) incorporating deviations in formal models, and (iii) exploring economic implications from these models.

A key instrument in behavioral economics are experiments. In this course we will also introduce the basic methodology of experimental economics. The focus is on experiments in the field of behavioral economics but we will also consider experiments from other fields.

Course structure

The preliminary program is:

1. Introduction
2. Experimental methods part 1
3. Experimental methods part 2
4. Social Preferences
5. Reference Dependence
6. Prospect Theory
7. Learning
8. Bounded Rationality

Course literature

There is no specific textbook. As we go along, I will point out the relevant journal articles and background readings which may help you to deepen your understanding of the concepts.

Background readings include (non-exhaustive):

Camerer, Colin, George Löwenstein and Matthew Rabin "Advances in Behavioral Economics", Russell Sage Foundation and Princeton University Press, 2003.



Camerer, Colin "Behavioral Game Theory", Russell Sage Foundation and Princeton University Press, 2003.
Rabin, Matthew "Psychology and Economics", 1996.
Mullainathan, Sendhil and Richard Thaler. "Behavioral Economics" NBER Working paper 7948, October 2000.
Richard Thaler. "Behavioral Economics: Past, Present, and Future" AER 2016, 106(7); 1577-1600
Dhami, Sanjit: "The Foundations of Behavioral Economics Analysis" Oxford University Press 2016

"The Handbook of Experimental Economics" (1997) edited by John H. Kagel & Alvin E. Roth
"The Handbook of Experimental Economics - Volume 2" (2015) edited by John H. Kagel & Alvin E. Roth
Camerer, Colin "Behavioral Game Theory", Russell Sage Foundation and Princeton University Press, 2003.
"Handbook of Experimental Economics Results", Volume 1, (2008) Edited by Charles R. Plott and Vernon L. Smith .
Svorenčik, Andrej "The Experimental Turn: a History of Experimental Economics." University of Utrecht (2015).

Additional course information

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Examination information

Examination sub part/s

1. Examination sub part (1/2)

Examination time and form

Decentral - Written examination (50%, 90 mins.)

Remark

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Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids

none

Examination languages

Question language: English

Answer language: English

2. Examination sub part (2/2)

Examination time and form

Decentral - Group examination paper with presentation (all given the same grades) (50%)

Remark

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Examination-aid rule

Term papers



- Term papers must be written without anyone else's help and in accordance with the known quotation standards, and they must contain a declaration of authorship.
- The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the APA or MLA standards. The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into the text in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added as footnotes (recommendations and standards can be found, for example, in METZGER, C. (2015), Lern- und Arbeitsstrategien (11th ed., 4th printing). Aarau: Sauerländer).
- For any work written at the HSG, the indication of the page numbers both according to the MLA and the APA standard is never optional.
- Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.
- For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B. (2018, Juristisches Arbeiten: Eine Anleitung für Studierende (6. Auflage), Zürich: Schulthess, or the recommendations of the Law School).

Supplementary aids

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Examination languages

Question language: English

Answer language: English

Examination content

- Lecture slides and notes
- Problem sets and solutions
- Relevant journal articles

Examination relevant literature

- Lecture slides and notes
- Problem sets and solutions
- Relevant journal articles

Please note

We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members' personal databases, information provided in lectures, etc. When will the fact sheets become binding?

- Information about courses and examination time (central/decentral and grading form): from the start of the bidding process on 23 August 2018
- Information about decentral examinations (examination-aid rule, examination content, examination relevant literature): after the 4th semester week on 15 October 2018
- Information about central examinations (examination-aid rule, examination content, examination relevant literature): from the start of the enrolment period for the examinations on 05 November 2018

Please look at the fact sheet once more after these deadlines have expired.