



Course and Examination Fact Sheet: Autumn Semester 2017

8,162 | 9,162: Corporate Finance (MBF)

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - Written examination (100%, 90 mins.)

Attached courses

Timetable -- Language -- Lecturer

[9,162,1.00 Corporate Finance \(MBF\)](#) -- Englisch -- [Schmid Markus](#)

Course information

Course prerequisites

While there are no formal prerequisites for this class, some basic knowledge in finance, corporate finance, and econometrics is helpful.

This course is recommended for MBF-students in their first semester of the program.

Course content

This course is designed as an introductory level course to corporate finance at the master's level and considers a wide range of issues that financial managers face. It investigates companies' investments and financing decisions. Additionally, it covers topics such as agency problems, initial public offerings, and seasoned equity offerings. The overall goal of the course is to provide students with an understanding of the basic theories and practical applications of corporate finance. Students' understanding will be deepened through the reading and discussion of a limited number of academic research articles.

Course structure

The course consists of 10 lectures of 90 minutes each, two case study sessions, two exercise sessions, and one review / Q&A session.

A (tentative) list of topics is as follows:

- 1) Introduction / Capital Budgeting
- 2) Valuation I: Cash Flows
- 3) Valuation II: Discount Rates
- 4) Real Options
- 5) Capital Structure



- 6) Valuation with Taxes / Debt and Incentives
- 7) Asymmetric Information and Signaling / Dividends
- 8) IPOs and M&As
- 9) Corporate Governance
- 10) Q&A

Course literature

Brealey, R., Myers, S., and F. Allen, 2016, Principles of Corporate Finance, 12th edition, New York: McGraw-Hill (usually abbreviated as BMA).

The relevant chapters and additional literature will be announced in class.

Additional course information

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Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination time and form

Decentral - Written examination (100%, 90 mins.)

Remark

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Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of



communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.

- Students are themselves responsible for the procurement of examination aids.

Supplementary aids

No additional aids are permitted.

Examination languages

Question language: English

Answer language: English

Examination content

Everything that was covered in the lectures, case study sessions, exercises, and the review session as well as the indicated mandatory literature.

Examination relevant literature

Lecture notes and all the mandatory readings as announced in class.

Please note

We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members' personal databases, information provided in lectures, etc.

When will the fact sheets become binding?

- Information about courses and examination time (central/decentral and grading form): from the start of the bidding process on 24 August 2017
- Information about decentral examinations (examination-aid rule, examination content, examination relevant literature): after the 4th semester week on 16 October 2017
- Information about central examinations (examination-aid rule, examination content, examination relevant literature): from the start of the enrolment period for the examinations on 06 November 2017

Please look at the fact sheet once more after these deadlines have expired.