



## Course and Examination Fact Sheet: Spring Semester 2020

### 8,266: Economics in Practice

ECTS credits: 4

### Overview examination/s

(binding regulations see below)

Decentral - Group examination paper (all given the same grades) (70%)

Decentral - Presentation (in groups - all given the same grades) (30%)

### Attached courses

Timetable -- Language -- Lecturer

[8,266,1.00 Economics in Practice](#) -- Englisch -- [Lechner Michael](#), [Föllmi Reto](#), [Ranaldo Angelo](#), [Gottlieb Charles](#), [Knaus Michael](#), [Bühler Stefan](#)

### Course information

### Course prerequisites

This course aims at MEcon and MiQE/F students. Solid background in micro- and macroeconomics is required.

### Learning objectives

In this course, students learn how to

1. organize themselves into effective project teams,
2. apply economic analysis to real-world problems,
3. produce a concise project report about their work, and
4. present their results in a plenary session.

### Course content

Students in economics master programs acquire powerful analytical skills, but often miss the opportunity to apply economic analysis to interesting real-world problems. This course offers students in our MEcon and MiQE/F programs the opportunity to gain first-hand experience in applying (both theoretical and empirical) economic analysis to challenging real-world projects, which are proposed by members of the HSG Alumni Economists Club. Students work in groups on one of six real-world projects and are supervised by a faculty member and the HSG Alumna/Alumnus who proposed the project.

#### Tentative List of Project Fields and Supervision Teams

##### 1. Economic forecasts for emerging markets

Alumni: Dr. Adriel Jost, Wellershoff & Partners (Chief Economist)

HSG Faculty: Prof. Charles Gottlieb

##### 2. Foreign Exchange/International Macroeconomics

Alumni: Dr. Barbara Stahel, SNB (Head Team FX Analysis)

HSG Faculty: Prof. Angelo Ranaldo

##### 3. Competition Policy

Alumni: Dr. Niklaus Wallimann, Secretariat of the Swiss Competition Commission (Chief Economist)



HSG Faculty: Prof. Stefan Bühler

## 4. Tax Policy

Alumni: Dr. Fabian Schnell, Avenir Suisse (Senior Fellow)

HSG Faculty: Prof. Reto Föllmi

## 5. Data Science / Pricing & Sales Optimization

Alumni: Dr. Berit Gerritzen, Deloitte (Senior Manager)

HSG Faculty: Prof. Michael Knaus

## 6. Data Science

Alumni: Dr. Massimo Mannino, Novalytica (Partner)

HSG Faculty: Prof. Michael Lechner

## Course structure

The course consists of three parts:

1. Kickoff meeting at the beginning of the semester
2. Groups (ideally composed of 3-4 students) working on their projects under the guidance of the supervision teams
3. Presentations of the projects held during the plenary session at the end of the semester

We will have a kickoff meeting at the beginning of the semester and a plenary session at the end of the semester. In the kickoff meeting, the various projects and supervisor teams will be presented, and students will be matched with supervisor teams. Most of the work will be done by the project groups (ideally composed of 3-4 students), under the guidance of the supervision teams. Towards the end of the semester, each group submits a project report to its supervisor team and makes a presentation in the plenary session.

## Course literature

There is no mandatory reading for this class. Students work "free style" on their projects, using any literature and materials that they find helpful.

## Additional course information

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## Examination information

### Examination sub part/s

#### 1. Examination sub part (1/2)

##### Examination time and form

Decentral - Group examination paper (all given the same grades) (70%)

##### Remark

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##### Examination-aid rule

Term papers

- Term papers must be written without anyone else's help and in accordance with the known quotation standards, and



they must contain a declaration of authorship.

- The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the APA or MLA standards. The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into the text in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added as footnotes (recommendations and standards can be found, for example, in METZGER, C. (2017), Lern- und Arbeitsstrategien (12th ed., Cornelsen Schweiz).
- For any work written at the HSG, the indication of the page numbers both according to the MLA and the APA standard is never optional.
- Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.
- For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B. (2018, Juristisches Arbeiten: Eine Anleitung für Studierende (6. Auflage), Zürich: Schulthess, or the recommendations of the Law School).

#### Supplementary aids

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#### Examination languages

Question language: English

Answer language: English

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## 2. Examination sub part (2/2)

#### Examination time and form

Decentral - Presentation (in groups - all given the same grades) (30%)

#### Remark

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#### Examination-aid rule

Practical examination

No examination-aid rule is necessary for such examination types. The rules and regulations of the University of St. Gallen apply in a subsidiary fashion.

#### Supplementary aids

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#### Examination languages

Question language: English

Answer language: English

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## Examination content

Students are expected to work in groups on one of the six real-world projects proposed by the supervisor teams consisting of one HSG faculty member and one HSG Alumna/Alumnus. The project report accounts for 70% of the grade. In addition, students are expected to present their results during the plenary session. The presentation accounts for the remaining 30% of the final grade.

## Examination relevant literature

To understand the project assigned, students are required to perform literature research on their own.



## Please note

Please note that this fact sheet alone is binding and has priority over any other information such as StudyNet (Canvas), personal databases or faculty members' websites and information provided in their lectures, etc.

Any possible references and links within the fact sheet to information provided by third parties are merely supplementary and informative in nature and are outside the University of St.Gallen's scope of responsibility and guarantee.

Documents and materials that have been submitted no later than the end of term time (CW21) are relevant to central examinations.

Binding nature of the fact sheet:

- Information about courses and examination time (central/decentral) and examination type starting from the beginning of the bidding on 23 January 2020
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for decentral examinations after the 4th semester week on 16 March 2020
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for central examinations as from the starting date for examination registration on 6 April 2020

Please consult the fact sheet again after these deadlines have expired.