



## Course and Examination Fact Sheet: Spring Semester 2020

### 8,252: Advanced Macroeconomics III: Money and Prices

ECTS credits: 4

#### Overview examination/s

(binding regulations see below)

Central - Written examination (70%, 90 mins.)

Decentral - examination paper written at home (individual) (30%)

#### Attached courses

Timetable -- Language -- Lecturer

[8,252,1.00 Advanced Macroeconomics III: Money and Prices](#) -- Englisch -- [Gottlieb Charles](#)

#### Course information

##### Course prerequisites

Advanced courses in macroeconomics, i.e. Macro I and II.

##### Learning objectives

The aim of this course is to provide students with a solid understanding of monetary theory and policy.

##### Course content

The course is structured in three parts. In the first part, we discuss monetary theories and the main frameworks used to discuss monetary policy, i.e. the Money-In-the-Utility and the Cash-In-Advance models. We then use these frameworks to derive and discuss key concepts of monetary policy. In the second part, we introduce nominal rigidities and discuss how monetary policy affects macroeconomic aggregates. Using these insights we discuss in the third part of the course the design of optimal monetary policy.

##### Course structure

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##### Course literature

Monetary Theory and Policy, C. Walsh, MIT Press (2010)

Monetary Policy, Inflation, and the Business Cycle, J. Gali, Princeton University Press (2008)

##### Additional course information

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#### Examination information

##### Examination sub part/s

##### 1. Examination sub part (1/2)

Examination time and form



Central - Written examination (70%, 90 mins.)

## Remark

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## Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

## Supplementary aids

None.

## Examination languages

Question language: English

Answer language: English

## 2. Examination sub part (2/2)

### Examination time and form

Decentral - examination paper written at home (individual) (30%)

## Remark

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## Examination-aid rule

Term papers

- Term papers must be written without anyone else's help and in accordance with the known quotation standards, and they must contain a declaration of authorship.
- The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the APA or MLA standards. The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into the text in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added as footnotes (recommendations and standards can be found, for example, in METZGER, C. (2017), Lern- und Arbeitsstrategien (12th ed., Cornelsen Schweiz).
- For any work written at the HSG, the indication of the page numbers both according to the MLA and the APA standard is never optional.
- Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.
- For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B. (2018, Juristisches Arbeiten: Eine Anleitung für Studierende (6. Auflage), Zürich: Schulthess, or the recommendations of the Law School).

## Supplementary aids

None.

## Examination languages

Question language: English

Answer language: English

## Examination content

The materials covered in class and in the exercises are exam relevant.



## Examination relevant literature

The materials covered in class and in the exercises are exam relevant.

### Please note

Please note that this fact sheet alone is binding and has priority over any other information such as StudyNet (Canvas), personal databases or faculty members' websites and information provided in their lectures, etc.

Any possible references and links within the fact sheet to information provided by third parties are merely supplementary and informative in nature and are outside the University of St.Gallen's scope of responsibility and guarantee.

Documents and materials that have been submitted no later than the end of term time (CW21) are relevant to central examinations.

Binding nature of the fact sheet:

- Information about courses and examination time (central/decentral) and examination type starting from the beginning of the bidding on 23 January 2020
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for decentral examinations after the 4th semester week on 16 March 2020
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for central examinations as from the starting date for examination registration on 6 April 2020

Please consult the fact sheet again after these deadlines have expired.