



## Course and Examination Fact Sheet: Spring Semester 2019

### 6,256: International Economics (BVWL)

ECTS credits: 6

#### Overview examination/s

(binding regulations see below)

Decentral - Written examination (50%, 90 mins.)

Decentral - Written examination (50%, 90 mins.)

#### Attached courses

Timetable -- Language -- Lecturer

[6,256,1.00 International Economics \(BVWL\)](#) -- Englisch -- [Pisch Frank](#)

#### Course information

#### Course prerequisites

A very good command of Microeconomics is mandatory (level Microeconomics II). In exceptional circumstances students may contact the course manager and discuss whether they meet this requirement even if they have not taken, or not performed very well, in Microeconomics II.

#### Course content

This course provides a state-of-the-art foundation in International Economics required for top level master courses in this field. In the first part, we cover the history of neoclassical thinking about international trade flows, inequality, and welfare. On this basis we study international trade policy instruments, i.e. their mechanics and consequences. In the second part of the course we establish a solid understanding of the international monetary system and its interaction with the macroeconomy (International Macro/International Finance). An introductory section about the balance of payments and the most commonly used conceptual frameworks of policy analysis is followed by an extensive overview of the history of the international monetary system and of optimum currency areas.

The objective of this course is to familiarise students with an important class of conceptual frameworks that have been used to understand real and monetary aspects of the globalised world. Students will be able to understand and explain the main empirical patterns of international trade and macro using theoretical models. Finally, students will be able to evaluate the impact of trade restrictions and changes in the international monetary system on the global economy and individual countries.

#### Course structure

We alternate between lecturing and problem solving flexibly throughout (no fixed structure). Self-study exercises are announced during contact time.

#### Course literature

Krugman, Paul R., et al. "International Economics: Theory and Policy", 11<sup>th</sup> Global Edition, Pearson Education Limited, 2017.

#### Additional course information

None

#### Examination information



## Examination sub part/s

### 1. Examination sub part (1/2)

#### Examination time and form

Decentral - Written examination (50%, 90 mins.)

#### Remark

Midterm Exam

#### Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

#### Supplementary aids

None

#### Examination languages

Question language: English

Answer language: English

---

### 2. Examination sub part (2/2)

#### Examination time and form

Decentral - Written examination (50%, 90 mins.)

#### Remark

Final exam

#### Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

#### Supplementary aids

None

#### Examination languages

Question language: English

Answer language: English

---

## Examination content



The midterm exam will contain questions on the international trade part, while the final exam will cover the international macro part. No additional literature is examinable, lecture slides and problem sets provide the basis for all examinations.

## Examination relevant literature

None

### Please note

We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members' personal databases, information provided in lectures, etc. When will the fact sheets become binding?

- Information about courses and examination time (central/decentral and grading form): from the start of the bidding process on 24 January 2019
- Information about decentral examinations (examination-aid rule, examination content, examination relevant literature): after the 4th semester week on 18 March 2019
- Information about central examinations (examination-aid rule, examination content, examination relevant literature): from the start of the enrolment period for the examinations on 08 April 2019

Please look at the fact sheet once more after these deadlines have expired.