



## Course and Examination Fact Sheet: Spring Semester 2018

### 8,190: Alternative Investments

ECTS credits: 4

#### Overview examination/s

(binding regulations see below)

Decentral - Written examination (100%, 90 mins.)

#### Attached courses

Timetable -- Language -- Lecturer

[8,190,1.00 Alternative Investments](#) -- Englisch -- [Weigert Florian](#)

#### Course information

#### Course prerequisites

Students are advised to have taken the courses 7,150 Financial Markets and 7,160 Quantitative Methods.

#### Course content

The course provides a comprehensive survey on different alternative asset classes with a strong focus on hedge funds (60% of lecture time). We will cover the following topics:

- Historical background and characteristics of hedge funds
- Trading strategies of hedge funds
- Risk and return properties
- Evaluating performance using asset pricing models
- Fund characteristics and performance
- Introduction to commodities, currencies, and art investments
- Introduction to private equity
- Introduction to infrastructure investment

#### Course structure

The course consists of a total of 11 lectures plus a final exam. Two lectures will consist of the discussion of exercises. Three lectures are planned as guest lectures given by representatives from alternative investment companies.

#### Course literature

Textbooks:

Francois Serge Lhabitant, 2006, Handbook of Hedge Funds, New York: John Wiley and Sons.

Francois Serge Lhabitant, 2004, Hedge Funds – Quantitative Insights, New York: John Wiley and Sons.

Vikas Agarwal, Kevin Mullally, and Narayan Naik, 2015, Hedge Funds: A Survey of the Academic Literature, Foundations and Trends in Finance

Additional literature (consisting mainly of academic papers) will be assigned during the lectures.



## Additional course information

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## Examination information

### Examination sub part/s

#### 1. Examination sub part (1/1)

##### Examination time and form

Decentral - Written examination (100%, 90 mins.)

##### Remark

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##### Examination-aid rule

Extended Closed Book

The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

##### Supplementary aids

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##### Examination languages

Question language: English

Answer language: English

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## Examination content

The exam will cover the content of the lectures, guest lectures, exercises, and mandatory readings.

## Examination relevant literature

The relevant literature will be indicated in the lectures



### Please note

We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members' personal databases, information provided in lectures, etc.

When will the fact sheets become binding?

- Information about courses and examination time (central/decentral and grading form): from the start of the bidding process on 25 January 2018
- Information about decentral examinations (examination-aid rule, examination content, examination relevant literature): after the 4th semester week on 19 March 2018
- Information about central examinations (examination-aid rule, examination content, examination relevant literature): from the start of the enrolment period for the examinations on 09 April 2018

Please look at the fact sheet once more after these deadlines have expired.