



Course and Examination Fact Sheet: Spring Semester 2017

8,394: Practical Project: The Governance of Money in Europe

ECTS credits: 4

Overview examination/s

(binding regulations see below)

Decentral - examination paper written at home (individual) (50%)

Decentral - Written examination (50%, 60 mins.)

Attached courses

Timetable -- Language -- Lecturer

[8,394,3.00 Practical Project: The Governance of Money in Europe](#) -- Englisch -- [Boucsein René Jacques](#) , [Walch Florian](#)

Course information

Course prerequisites

A keen interest in interdisciplinary work and European politics is highly appreciated. We will link insights from political sciences, economics, sociology and history in order to develop a comprehensive understanding of the matter at hand.

Course content

Money rules the world – but who rules money? The existence of money in today's society seems to be a natural given, its use is close to universal and the basis of almost any economic activity. Money is one of mankind's oldest and most pervasive societal inventions.

This course aims at examining the governance of money in the 21st century. In order to thoroughly understand a sub-system of society that in some respect seems to 'rule today's world', we will disentangle a finely-knit web of economic, legal, social and political elements. As such the course is a practical exercise in how to disaggregate and analyse amorphous phenomena in a scientifically sound manner.

The importance of a stable monetary system for a society's well-being has become apparent once again in the latest financial crisis. The efforts to stabilise the system, however, have left (too) little time to step back and deal with the fundamental architecture of the system. This shall be our task in class in St.Gallen.

After the descriptive and critical assessment of the foundations of money, we will set off to Frankfurt am Main to see monetary policy at work. This field trip will provide students with an enhanced and hands-on understanding of the functioning of the system in place. We will analyse real-life policy decisions and get to know some of the methods and tools that practitioners rely on.



Course structure

This course is a four-day bloc seminar. The first half we will spend on campus with an interdisciplinary tour d'horizon throughout the world of money. The second part of the bloc seminar will take place in Frankfurt. This field trip will bring us in touch with two of Europe's most influential public financial institutions, the *Deutsche Bundesbank* and the *European Central Bank (ECB)*. We will meet experts from both institutions and learn about the tasks of central banks and how they interact within the political and economic framework of Europe and the world. For this, the experts will provide us with an insight about their everyday challenges and responsibilities.

Practical examples and exercises as well as case studies will be used to illustrate wherever possible. This way, we will be able to scrutinise the organisations actually governing the regime. An outlook on current challenges concludes our intellectual journey through the world of money.

The bloc seminar will be preceded by a kick-off meeting on campus at the beginning of the semester. In the week after the bloc seminar students will take a written examination at the university.

Course literature

A reader will be available at the *Skriptenkommission* at the beginning of the term.

Additional course information

Please notice: You will have to arrange and pay for your own transport and accomodation on our field trip to Frankfurt am Main. We will suggest convenient travel solutions as well as a variety of affordable hostels and hotels. There will be enough time for your transfer to Frankfurt allowing you to choose the timing and means of transport of your preference. We will provide further information and guidance at the kick-off meeting.

Examination information

Examination sub part/s

1. Examination sub part (1/2)

Examination time and form

Decentral - examination paper written at home (individual) (50%)

Remark

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Examination-aid rule

Term papers

- Term papers must be written without anyone else's help and in accordance with the known quotation standards, and they must contain a declaration of authorship.
- The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the APA or MLA standards. The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into the text in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added as footnotes (recommendations and standards can be found, for example, in METZGER, C. (2015), Lern- und Arbeitsstrategien (11th ed., 4th printing). Aarau: Sauerländer).
- For any work written at the HSG, the indication of the page numbers both according to the MLA and the APA standard is never optional.
- Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.
- For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGOREK R. et SCHINDLER B. (2014, Juristisches Arbeiten: Eine Anleitung für Studierende (5. Auflage), Zürich: Schulthess, or the recommendations of the Law School).

Supplementary aids

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Examination languages

Question language: English

Answer language: English

2. Examination sub part (2/2)

Examination time and form

Decentral - Written examination (50%, 60 mins.)

Remark

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Examination-aid rule

Open Book

Students are free to choose aids but will have to comply with the following restrictions:

- At such examinations, all the pocket calculators of the Texas Instruments **TI-30 series** are admissible. Any other pocket calculator models are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as electronic dictionaries, notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids

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Examination languages

Question language: English

Answer language: English

Examination content

- Examination papers written at home (individually) (50%)

Students shall be graded on short term papers. These assignments will be given to the students at the kick-off and are to be handed in until the beginning of the course in April. The papers will be graded based on the argumentative preciseness, the originality of the reasoning and the rhetoric quality.

- Written examination in the week after the bloc seminar (decentral, 50%)



A written exam is held in the week after the bloc seminar; it will be graded by the same criteria as the examination papers.

Examination relevant literature

All relevant literature is to be found in a reader available at the Skriptenkommission at the beginning of the term.

Please note

We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members' personal databases, information provided in lectures, etc.

When will the fact sheets become binding?

- Information about courses and examination time (central/decentral and grading form): from the start of the bidding process on 26 January 2017
- Information about decentral examinations (examination-aid rule, examination content, examination relevant literature): after the 4th semester week on 20 March 2017
- Information about central examinations (examination-aid rule, examination content, examination relevant literature): from the start of the enrolment period for the examinations on 10 April 2017

Please look at the fact sheet once more after these deadlines have expired.