Course and Examination Fact Sheet: Autumn Semester 2019

9,334: Theoretical Behavioural Finance

ECTS credits: 4

Overview examination/s
(binding regulations see below)
Decentral - Oral examination (individual) (100%, 20 mins.)

Attached courses
Timetable -- Language -- Lecturer
9,334,1.00 Theoretical Behavioural Finance -- Englisch -- De Giorgi Enrico

Course information

Course prerequisites
No prerequisites.

Course content

This course gives an introduction to the Theory of Behavioural Finance. We first review classical paradigms of decision making under risk and discuss some of their main implications for portfolio selection and asset pricing. We then introduce the most important behavioural models for decision making under risk, focusing on Cumulative Prospect Theory, and more specifically, on editing, loss aversion, probability weighting, etc. We finally study behavioural portfolio selection and asset pricing models, also discussing important application, e.g., to the advisory process of banks.

Content

1. Classical decision making and implications
2. Behavioural models of decision
3. Behavioural portfolio selection and asset pricing
4. Applications to private banking

Course structure

Course literature


(*) De Giorgi, Enrico (2019): Theoretical Behavioural Finance, Lecture Notes, HSG.


Additional course information

Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination time and form
Decentral - Oral examination (individual) (100%, 20 mins.)

Remark

Examination-aid rule
Extended Closed Book
The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids
No additional aids.

Examination languages
Question language: English
Answer language: English

Examination content

Content
1. Classical decision making and implications
2. Behavioural models of decision
3. Behavioural portfolio selection and asset pricing
4. Applications to private banking

Examination relevant literature
De Giorgi, Enrico (2019): Theoretical Behavioural Finance, Lecture Notes, HSG.
Please note

Please note that this fact sheet alone is binding and has priority over any other information such as StudyNet (Canvas), personal databases or faculty members’ websites and information provided in their lectures, etc.

Any possible references and links within the fact sheet to information provided by third parties are merely supplementary and informative in nature and are outside the University of St.Gallen’s scope of responsibility and guarantee.

Documents and materials that have been submitted no later than the end of term time (CW51) are relevant to central examinations.

Binding nature of the fact sheet:

- Information about courses and examination time (central/decentral) and examination type starting from the beginning of the bidding on 22 August 2019
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for decentral examinations after the 4th semester week on 14 October 2019
- Information about examinations (examination aid regulations, examination content, examination-relevant literature) for central examinations as from the starting date for examination registration on 4 November 2019

Please consult the fact sheet again after these deadlines have expired.