Course and Examination Fact Sheet: Autumn Semester 2017

8,191 | 9,190: Corporate Valuation

ECTS credits: 4

Overview examination/s
(binding regulations see below)
Decentral - Written examination (100%, 90 mins.)

Attached courses
Timetable -- Language -- Lecturer
9,190,1.00 Corporate Valuation -- Englisch -- Meyerinck Felix

Course information

Course prerequisites
Successful participation of the class "Corporate Financial Management" (8,162) is required. Students should therefore possess basic knowledge in estimating free cash flows to the firm, in estimating present values of cash flows, and should have attended a basic course covering basic capital structure theories (especially the Modigliani/Miller Propositions).

This course is recommended for MBF-students in their third semester of the program.

Course content

The course Corporate Valuation focusses on basic concepts of corporate valuation. Its content is of interest for students who want to pursue a career in Investment Banking or related fields such as Consulting or Accounting.

The overall goal of the class is to provide students with the necessary tools to value different types of entities in different stages of the life cycle and to understand the advantages and shortcomings of the different valuation approaches.
Course structure

The course consists of 12 lecture sessions: 9 lectures, one guest lecture, and one review/Q&A session. The exam will be written in the last lecture.

Course literature

Relevant literature will be announced in class.

Additional course information

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Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination time and form
Decentral - Written examination (100%, 90 mins.)

Remark
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Examination-aid rule
Extended Closed Book
The use of aids is limited; any additional aids permitted are exhaustively listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments TI-30 series and mono- or bilingual dictionaries (no subject-specific dictionaries) without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids
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Examination languages
Question language: English
Answer language: English

Examination content

At the core, students are required to understand and apply the different valuation approaches discussed in class and to highlight their shortcomings in order to pass the exam successfully. In addition, the exam covers everything that was discussed throughout the lectures, the guest lecture and the review session as well as the indicated mandatory literature.
Examination relevant literature
Lecture notes and all the mandatory readings as announced in class.

Please note
We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members’ personal databases, information provided in lectures, etc.

When will the fact sheets become binding?

- Information about courses and examination time (central/decentral and grading form): from the start of the bidding process on 24 August 2017
- Information about decentral examinations (examination-aid rule, examination content, examination relevant literature): after the 4th semester week on 16 October 2017
- Information about central examinations (examination-aid rule, examination content, examination relevant literature): from the start of the enrolment period for the examinations on 06 November 2017

Please look at the fact sheet once more after these deadlines have expired.