Course and Examination Fact Sheet: Spring Semester 2021

8,272: Big Data Analytics

ECTS credits: 4

Overview examination/s
(binding regulations see below)
Decentral - Group examination paper (all given the same grades) (60%)
Examination time: term time
Decentral - Presentation (in groups - all given the same grades) (40%)
Examination time: term time

Attached courses
Timetable -- Language -- Lecturer
8,272,1.00 Big Data Analytics -- Englisch -- Matter Ulrich

Course information

Course prerequisites

- 'A Brief Introduction to Programming with R' in the integration week (or an equivalent basic R programming course).
- 7,310: 'Data Analytics I: Predictive Econometrics'

Learning objectives

- Students will know the concept of Big Data in the context of empirical economic research.
- Students will understand the technical challenges of Big Data Analytics and how to practically deal with them.
- Students will know how to apply the relevant R packages and programming practices to effectively and efficiently handle large data sets.

Course content

Short summary
This course introduces students to the concept of Big Data in the context of empirical economic research. Students learn about the computational constraints underlying Big Data Analytics and how to handle them in the statistical computing environment R (local and in the cloud). Revisiting basic statistical/econometric concepts, we look at each step of dealing with large data sets in empirical economic research (storage/import, transformation, visualization, aggregation).

Description
The increasing size of datasets in empirical economic research (both in number of observations and number of variables) offers new opportunities and poses new challenges for economists. 'Big Data' is discussed as the new 'most valuable' resource in highly developed economies, driving the development of new products and services in various industries. Extracting knowledge from large data sets is increasingly seen as a strategic asset for firms, governments, and NGOs. Successfully navigating the data-driven economy presupposes a certain understanding of the technologies and methods used to gain insights from Big Data.

This course introduces students to the basic concepts of Big Data Analytics to gain insights from large and complex data sets. Thereby, the focus of the course is on the practical application of econometric/machine learning, given large/complex datasets. The course does NOT (or only to a very limited degree) introduce basic econometric/machine learning concepts/models. It is,
therefore, crucial that students taking this course are already equipped with solid knowledge in statistics/econometrics (and basic knowledge in machine learning). The course combines conceptual/theoretical material with the practical application of the concepts with the open source programming language R. Thereby, students will acquire the basic skillset of analysing large data sets both locally and in the cloud. The practical applications of the learned techniques are focused on empirical research in economics and the social sciences.

The first part of the course covers the basics of computation (in an applied econometrics context). Students learn about the physical constraints of standard computers used for data analytics and learn how to identify bottle-necks in data analysis tasks and how to identify them within the R environment. Students then learn how to handle the identified computational constraints with R (and related tools such as Keras and Spark), first locally and then in the cloud. Thereby, the course covers each step of the data pipeline in economic research (storage/import, transformation, visualization, aggregation, model estimation).

Course structure

Due to the ongoing Sars-CoV-2 pandemic, this course is planned to be taught fully online.

Online Lectures (including extended Q&A): 2 hours per week throughout the spring semester.

Part I: The Basics

- Introduction: Big Data, Data Economy, Course Overview Walkowiak (2016): Chapter 1
- Computation and Memory in Applied Econometrics

Part II: Local Big Data Analytics


Part III: Advanced Topics

- Cloud Computing: Introduction/Overview (Concepts)
- Machine Learning and GPUs
- Applied Econometrics with Spark

Course literature

- Main textbooks
  
  

- Journal articles and additional books
  
  

Additional course information

In the case of the President's Board having to implement new directives due to the SARS-CoV-2 pandemic in SpS2021, the course information listed above will be changed as follows:
The course is conducted online via the platform Zoom; The recording of the course are available for 30 days; The lecturer informs via StudyNet on the changed implementation modalities of the course.

The examination information listed below would be changed as follows:

- There are no changes necessary to the examination information.

### Examination information

#### Examination sub part/s

**1. Examination sub part (1/2)**

**Examination time and form**  
Decentral - Group examination paper (all given the same grades) (60%)  
Examination time: term time

**Remark**  

**Examination-aid rule**  
Term papers

Term papers must be written without anyone else’s help and in accordance with the known quotation standards, and they must contain a declaration of authorship which is a published template in StudentWeb.

The documentation of sources (quotations, bibliography) has to be done throughout and consistently in accordance with the chosen citation standard such as APA or MLA.

For papers in law, the legal standard is recommended (by way of example, cf. FORSTMOSER, P., OGORÉK R. et SCHINDLER B., Juristisches Arbeiten: Eine Anleitung für Studierende, newest edition respectively, or according to the recommendations of the Law School).

The indications of the sources of information taken over verbatim or in paraphrase (quotations) must be integrated into texts in accordance with the precepts of the applicable quotation standard, while informative and bibliographical notes must be added as footnotes (recommendations and standards can be found, for example, in METZGER, C., Lern- und Arbeitsstrategien, newest edition respectively.

For any work written at the HSG, the indication of the page numbers is mandatory independent of the chosen citation standard. Where there are no page numbers in sources, precise references must be provided in a different way: titles of chapters or sections, section numbers, acts, scenes, verses, etc.

**Supplementary aids**

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**Examination languages**

Question language: English  
Answer language: English

**2. Examination sub part (2/2)**

**Examination time and form**  
Decentral - Presentation (in groups - all given the same grades) (40%)  
Examination time: term time

**Remark**  
Presentation of analytics project. Teams of 2-3.
Examination-aid rule
Practical examination
No examination-aid rule is necessary for such examination types. The rules and regulations of the University of St. Gallen apply in a subsidiary fashion.

Supplementary aids

Examination languages
Question language: English
Answer language: English

Examination content

- Take-home exercises solved in teams of 2-3 students: Guided application of concepts in R. Conceptual questions related to the application.
- Analytics project (same teams of 2-3 students): Own application of concepts in R, approach/strategy and results presented in class.

Examination relevant literature

Main textbooks


Journal articles and additional books

Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 12 are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 28 January 2021);
- Examination information (regulations on aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 22 March 2021);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 12 (Monday, 22 March 2021);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before the end of the registration period in CW 14 (Thursday, 8 April 2021).